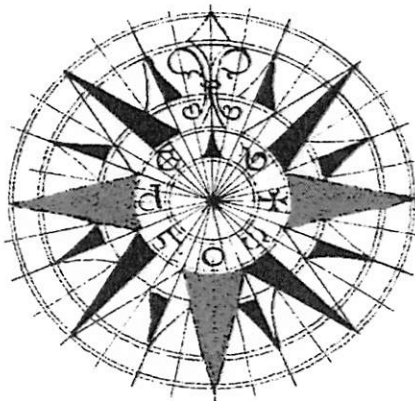


The Near & Far Aid Association, Inc.

Financial Statements

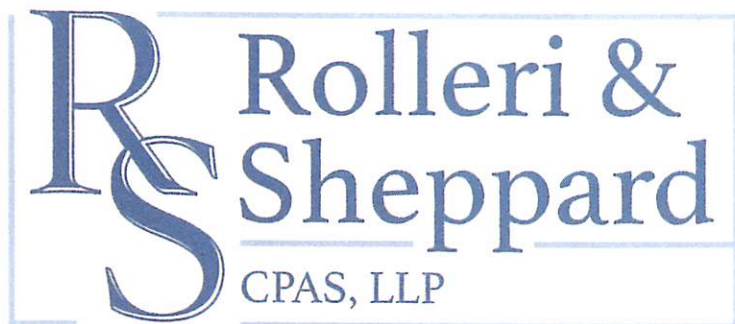
June 30, 2025



The Near & Far Aid Association, Inc.

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Rolleri & Sheppard CPAS, LLP
Ryan C. Sheppard, CPA, CFF, Managing Partner
John M. Rolleri, CPA, CFE, Senior Partner
Jayme L. White, CPA, Partner

REPORT OF INDEPENDENT AUDITOR

To the Board of Directors
The Near & Far Aid Association, Inc.

Opinion

We have audited the accompanying financial statements of The Near & Far Aid Association, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Near & Far Aid Association, Inc. as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Near & Far Aid Association, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Near & Far Aid Association, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material

misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Near & Far Aid Association, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Near & Far Aid Association, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplemental Statements of Combining Statement of Activities, Grants and Allocations by Agency, Historical Allocation, Grant Allocations by Area of Need and Grant Allocations by Geographic Area on pages 17 through 25 are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Rolleri & Sheppard CPAS, LLP

Rolleri & Sheppard CPAS, LLP
Fairfield, Connecticut
August 18, 2025

The Near & Far Aids Association, Inc.
Statements of Financial Position
June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 413,378	\$ 75,631
Accounts receivable	10,000	16,800
Investments	1,379,916	1,813,166
Prepays and other current assets	5,000	5,000
Total assets	<u>\$ 1,808,294</u>	<u>\$ 1,910,597</u>
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ 32,702	\$ 13,048
Deferred revenue	5,000	-
Accrued liabilities	500	31
Total liabilities	<u>38,202</u>	<u>13,079</u>
Net assets:		
Without donor restrictions		
Board designated for grant allocation	1,100,000	1,200,000
Board designated for special gifts	54,000	56,500
Board undesignated reserves	616,092	641,018
Total net assets without donor restrictions	<u>1,770,092</u>	<u>1,897,518</u>
Total liabilities and net assets	<u>\$ 1,808,294</u>	<u>\$ 1,910,597</u>

See report of independent auditor and notes to financial statements.

The Near & Far Aids Association, Inc.
Statements of Activities
For the Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Revenue and support:		
Fundraising activities	\$ 913,157	\$ 1,072,658
Donated assets used in fundraising activities	414,989	407,403
In-kind material and services	107,004	113,679
Investment income, net of fees	78,625	77,341
Realized and unrealized gains	4,975	11,790
Total revenue and support	<u>1,518,750</u>	<u>1,682,871</u>
 Direct expenses:		
Grants to charity	1,188,500	1,088,500
Management and general	60,054	56,305
Fundraising activities	397,622	393,665
Total direct expenses	<u>1,646,176</u>	<u>1,538,470</u>
 Change in net assets from operations	<u>(127,426)</u>	<u>144,401</u>
 Net assets, beginning of year	1,897,518	1,753,117
 Net assets, end of year	<u><u>\$ 1,770,092</u></u>	<u><u>\$ 1,897,518</u></u>

See report of independent auditor and notes to financial statements.

The Near & Far Aid Association, Inc.
Statements of Functional Expenses
For the Years Ended June 30, 2025 and 2024

	June 30, 2025				June 30, 2024			
	Grants to Charity	Management and General	Fundraising	Total	Grants to Charity	Management and General	Fundraising	Total
Grants to charity	\$ 1,188,500	\$ -	\$ -	\$ 1,188,500	\$ 1,088,500	\$ -	\$ -	\$ 1,088,500
Fundraising events	-	-	292,118	292,118	-	-	279,986	279,986
In-kind material and services	-	1,500	105,504	107,004	-	1,500	113,679	113,679
Professional fees	-	25,931	-	25,931	-	22,775	-	24,275
Computer software/hardware	-	13,785	-	13,785	-	14,165	-	14,165
Printing	-	8,388	-	8,388	-	9,166	-	9,166
Volunteer cultivation	-	4,245	-	4,245	-	4,402	-	4,402
Insurance	-	3,221	-	3,221	-	3,221	-	3,221
Website	-	2,106	-	2,106	-	446	-	446
Supplies	-	305	-	305	-	-	-	-
Telephone	-	285	-	285	-	527	-	527
Photography	-	242	-	242	-	-	-	-
Meeting room rental	-	46	-	46	-	103	-	103
	<u>\$ 1,188,500</u>	<u>\$ 60,054</u>	<u>\$ 397,622</u>	<u>\$ 1,646,176</u>	<u>\$ 1,088,500</u>	<u>\$ 56,305</u>	<u>\$ 393,665</u>	<u>\$ 1,538,470</u>

See report of independent auditor and notes to financial statements.

The Near & Far Aid Association, Inc.
Statements of Cash Flows
For the Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Change in net assets	\$ (127,426)	\$ 144,401
Adjustments to reconcile change in net assets to cash provided (used) by operating activities:		
Decrease in accounts receivable	6,800	29,184
Increase in prepaid expenses	-	(2,500)
Increase in accounts payable	19,654	597
Increase (decrease) in deferred revenue	5,000	(20,000)
Decrease in grants payable	-	(5,000)
Increase (decrease) in accrued liabilities	469	(366)
Unrealized and realized gains from investments	(4,975)	(11,790)
Total adjustments	<u>26,948</u>	<u>(9,875)</u>
Net cash provided (used) by operating activities	(100,478)	134,526
Cash flows from investing activities:		
Purchase of investments, including income reinvestments	(1,345,110)	(2,387,332)
Proceeds from sales and redemptions of investments	<u>1,783,335</u>	<u>2,001,655</u>
Net cash provided (used) by investing activities	438,225	(385,677)
Net increase (decrease) in cash and cash equivalents	<u>337,747</u>	<u>(251,151)</u>
Cash and cash equivalents, beginning of year	75,631	326,782
Cash and cash equivalents, end of year	<u><u>\$ 413,378</u></u>	<u><u>\$ 75,631</u></u>

See report of independent auditor and notes to financial statements.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2025
(See Report of Independent Auditor)

NOTE 1 - ORGANIZATION

The Near & Far Aid Association, Inc. (the "Organization") was established in 1946 as a nonprofit, all-volunteer fundraising and grantmaking organization. Its mission is to eliminate the causes and effects of poverty in Fairfield County, Connecticut. To advance this mission, the Organization supports programs that address basic human needs and promote long-term, sustainable change. Grants are awarded to qualified nonprofit organizations and social service agencies, with most recipients located in Fairfield County, Connecticut.

The Near & Far Aid Association, Inc. was organized in 1972 as a non-stock corporation under the laws of the State of Connecticut. The Organization is recognized as a tax-exempt entity under Section 501(c)(3) of the Internal Revenue Code.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies is provided to assist readers in understanding the accompanying financial statements.

Financial Statement Presentation

The financial statements of The Near & Far Aid Association, Inc. have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). As such, the Organization's accounts are reported based on the existence or absence of donor- or grantor-imposed restrictions. Net assets, along with related revenues, gains, and losses, are classified and reported as follows:

Net Assets Without Donor Restrictions - Net assets that are available for use in general operations and are not subject to donor- or grantor-imposed restrictions.

Net Assets With Donor Restrictions - Net assets subject to donor- or grantor-imposed restrictions that may be temporary or perpetual in nature. Temporary restrictions are those that will be satisfied by the passage of time or through actions that fulfill the donor's specified purpose. Perpetual restrictions require the net assets be maintained in perpetuity as stipulated by the donor.

Donor-imposed restrictions are released when the specified time period has elapsed, the specified purpose has been met, or both. At this time, the Organization does not maintain any net assets with donor restrictions.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2025
(See Report of Independent Auditor)

Contributions and Revenues

The Organization recognizes revenue in accordance with Accounting Standards Codification (ASC) Topic 958, *Not-for-Profit Entities*, and ASC Topic 606, *Revenue from Contracts with Customers*, as applicable. In accordance with ASC 958-605, contributions are recognized when received or unconditionally promised. The Organization evaluates whether revenue transactions are reciprocal (exchange transactions) or nonreciprocal (contributions). Nonreciprocal contributions are accounted for under ASC 958, while reciprocal transactions fall under ASC 606. Additionally, contributions are assessed to determine whether they are conditional or unconditional. The Organization has not received any conditional or reciprocal contributions during the reporting period.

Revenue from fundraising events, the Organization's primary revenue-generating activity, is recognized on the date the event is held, which is when performance obligations are considered satisfied. Sponsorships covering multiple events are allocated accordingly and recognized on the date of each respective event.

Donated and In-Kind Materials and Services

The Organization receives in-kind contributions in the form of donated goods and services, including professional services and items for use in fundraising events. These contributions are recognized in accordance with generally accepted accounting principles when they meet the criteria for recognition and are measured at fair value at the time they are received.

Refer to *Note 6 – Donated Services and In-Kind Contributions* for additional detail on the nature and valuation of in-kind contributions received during the year.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates include, but are not limited to, the useful lives of long-lived assets and allowances for uncollectible promises to give and other receivables. Actual results could differ from those estimates.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2025
(See Report of Independent Auditor)

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents. The Organization maintains cash accounts at various financial institutions throughout the State of Connecticut. Balances held in these institutions are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per institution.

As of June 30, 2025, the Organization held approximately \$180,638 in cash balances that exceeded FDIC-insured limits. Additionally, cash equivalents held in money market funds are not insured by the FDIC. The Organization has not experienced any losses in such accounts and believes it is not exposed to significant credit risk with respect to its cash holdings.

Receivables and Credit Policies

Accounts receivable consist primarily of noninterest-bearing amounts due from fundraising events. The Organization determines the allowance for credit losses based on historical collection experience, current economic conditions, and a review of subsequent collections. As of June 30, 2025, no provision for credit losses has been recorded, as all receivables have been fully collected subsequent to year-end.

Receivables arising from contracts with customers are reported as accounts receivable in the accompanying statement of financial position. Corresponding contract liabilities are reported as deferred revenue.

Donated Securities

It is the policy of the Organization to sell donated securities upon their receipt.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2025
(See Report of Independent Auditor)

Fair Value of Financial Instruments

The Organization measures certain assets and liabilities at fair value in accordance with the framework established by the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, *Fair Value Measurement*. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Organization categorizes fair value measurements within a three-level hierarchy based on the inputs used in the valuation techniques:

- Level 1 – Quoted prices in active markets for identical assets or liabilities.
- Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Examples of Level 2 inputs include:
 - Quoted prices for similar assets or liabilities in active markets.
 - Quoted prices for identical or similar assets or liabilities in inactive markets.
 - Market-corroborated inputs such as market prices for similar instruments
 - Interest rates and yield curves observable at commonly quoted intervals.
 - Inputs other than quoted prices that are observable for the asset or liability.

For assets or liabilities with specified contractual terms, the Level 2 inputs must be observable for substantially the full term of the asset or liability.

- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. These inputs require management judgment and estimation due to the lack of observable market data.

The availability of valuation techniques and observable inputs varies by investment and is influenced by factors such as the investment type, market establishment, liquidity, and transaction characteristics. When valuations rely on models or inputs that are less observable or unobservable in the market, greater judgment is required to determine fair value. Due to this inherent uncertainty, estimated fair values may differ materially from values that would be determined in an active market. Consequently, the Organization exercises the greatest judgment when valuing investments classified within Level 3. Additionally, inputs used in fair value measurements may fall into different levels of the hierarchy and are classified based on the lowest significant input level.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2025
(See Report of Independent Auditor)

The following is a description of the valuation methodologies used for assets measured at fair value:

Fixed income – Fixed income investments consist of domestic debt instruments, including both government and corporate holdings, valued using market prices.

Mutual funds and equities – Equities include domestic and foreign investments held in separate accounts or mutual funds that are publicly traded and priced daily. This category may also include commodities held within mutual fund structures.

Promises to give – Promises to give are valued using discounted cash flow models, adjusted for estimated collectability.

There were no changes in valuation methodologies during the year ended June 30, 2025.

Investments

The Organization measures its investments at fair value using valuations from publicly quoted sources or Level 1 observable inputs, as defined under Accounting Standards Codification (ASC) Topic 820, Fair Value Measurement.

Tax Exempt Status

The Organization is recognized as tax-exempt under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for federal or state income taxes has been recorded in the accompanying financial statements.

The Organization's information returns for the past three fiscal years remain subject to examination by the relevant taxing authorities.

Description of Program

Each year, the Organization hosts various fundraising events to support its charitable mission consistent with the Near & Far Aid Association's goals. Key events include the Near & Far Aid Golf Classic and the Spring Gala at Mitchells. During the reporting year, the annual House Tour was replaced by a Designer Brunch. Along with contributions from major donors and general appeals, these events generate the vast majority of the Organization's annual revenue.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2025
(See Report of Independent Auditor)

Functional Expenses

Financial statements of not-for-profit organizations often allocate certain expenses among multiple programs and supporting activities. However, the Organization does not allocate expenses in this manner, as its expense model distinctly separates program and supporting activities into clear, concise categories. Program costs include only grants and other special charitable allocations. All direct fundraising expenses related to special events are reported under the supporting services category. Non-direct operating expenses are classified as management and general expenses.

Grants to Charity

Funds available for granting are based on the net proceeds from fundraising activities of the previous fiscal year. Additionally, the Board of Directors may, at its discretion, defer a portion of the available grant funds in any given year and award them in future years.

Advertising

The Organization's policy is to expense advertising costs as incurred.

NOTE 3 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor and other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Cash and cash equivalents	\$ 413,378
Accounts receivable	10,000
Investments	1,379,916
	<u>\$ 1,803,294</u>

The Organization meets its obligations based upon the fundraising activity in the previous year.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2025
(See Report of Independent Auditor)

NOTE 4 – REVENUE FROM CONTRACTS WITH CUSTOMERS

The Organization includes all operating revenues under fundraising activities on the statement of activities. The disaggregation of this revenue is as follows:

	<u>2025</u>	<u>2024</u>
Contributions	\$ 468,682	\$ 513,479
Event sponsorships	303,642	369,124
Ticket sales	117,439	173,615
Auction proceeds		
and contests	436,598	422,374
Other	1,786	1,469
	<u><u>\$ 1,328,146</u></u>	<u><u>\$ 1,480,061</u></u>

Accounts (“Contract”) receivables as of June 30, 2025 and 2024 were \$10,000 and \$16,800, respectively. Deferred revenue (“Contract”) liabilities amounted to \$5,000 and \$0 at June 30, 2025 and 2024, respectively.

The following provides information about significant changes in contract liabilities for the year ended June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Deferred revenue, beginning of year	\$ -	\$ 20,000
Revenue recognized that was included		
in deferred revenue at beginning of year	-	(20,000)
Increase in deferred revenue due to		
cash received during year	5,000	-
Deferred revenue, end of year	<u><u>\$ 5,000</u></u>	<u><u>\$ -</u></u>

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2025
(See Report of Independent Auditor)

NOTE 5 – INVESTMENTS

Investments are carried at published fair market values based on Level 1 inputs. The investments are summarized as follows:

		June 30, 2025		
		Fair Value Measurements Using		
	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<u>Description</u>				
U.S. Treasury Securities	\$ 918,490	\$ 918,490	\$ -	\$ -
Fixed income funds	461,426	461,426	-	-
	<u>\$ 1,379,916</u>	<u>\$ 1,379,916</u>	<u>\$ -</u>	<u>\$ -</u>

		June 30, 2024		
		Fair Value Measurements Using		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<u>Description</u>				
U.S. Treasury Securities	\$ 1,386,552	\$ 1,386,552	\$ -	\$ -
Fixed income funds	426,614	426,614	-	-
	<u>\$ 1,813,166</u>	<u>\$ 1,813,166</u>	<u>\$ -</u>	<u>\$ -</u>

The Organization's investment policy emphasizes capital preservation through diversification and a focus on long-term objectives. Management actively monitors the portfolio and rebalances positions as market conditions warrant.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2025
(See Report of Independent Auditor)

NOTE 6 – DONATED SERVICES AND IN-KIND CONTRIBUTIONS

The Organization received the following contributions of nonfinancial assets for the years ending June 30, June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Auction items	\$ 436,598	\$ 422,374
In-kind goods	14,670	20,856
In-kind services	92,334	92,823
	<u>\$ 543,602</u>	<u>\$ 536,053</u>

These contributions were largely used in support of the Organization's fundraising activities.

Contributed nonfinancial assets are recognized as revenue in the period received and are measured at their fair value on the date of donation. Fair value is determined using market prices, independent appraisals, or other valuation techniques appropriate for the type of asset received.

The Organization utilizes the following valuation approaches:

1. Donated goods, such as supplies and materials, are valued based on current retail or wholesale prices for identical or similar items.
2. Donated services are recognized if they create or enhance nonfinancial assets or require specialized skills and would typically need to be purchased if not provided by donation. The value of these services was measured based on the standard fees that would have been charged by the professionals, which represents the amount waived.

No donor-imposed restrictions were placed on the use of these contributed nonfinancial assets during the years ended June 30, 2025 and 2024, unless otherwise noted.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2025
(See Report of Independent Auditor)

NOTE 7 – BOARD DESIGNATED ASSETS

The Organization has no net assets with donor-imposed restrictions. However, the Board of Directors has designated certain net assets for specific purposes. The following table summarizes these board-designated net assets and the satisfaction of related restrictions during the respective periods:

Board designated assets:	<u>2025</u>	<u>2024</u>
Grant allocation	\$ 1,100,000	\$ 1,200,000
Special gifts	25,000	25,000
Sharon Kane Klammer Honorary Gift Fund	29,000	31,500
	<u>\$ 1,154,000</u>	<u>\$ 1,256,500</u>
Satisfaction of board designated assets:		
Fund granted	\$ 1,161,500	\$ 1,068,500
Special gifts	27,000	20,000
	<u>\$ 1,188,500</u>	<u>\$ 1,088,500</u>

NOTE 8 - RISK CONCENTRATION

The majority of the Organization's members and donors reside in Fairfield County, Connecticut. The Spring Gala event accounts for approximately 66% of the Organization's net revenues.

NOTE 9 – SUBSEQUENT EVENTS

In accordance with FASB Accounting Standards Codification (ASC) 855, *Subsequent Events*, the Organization has evaluated subsequent events occurring after the Statement of Financial Position date of June 30, 2025, through August 18, 2025, which is the date the financial statements were available to be issued. the date the financial statements were available to be issued. Management has determined that no events have occurred during this period that require disclosure or adjustment.

The Near & Far Aid Association, Inc.
Supplemental Statement of Combining Statement of Activities
For the Year Ended June 30, 2025

	<u>Development</u>	<u>Golf Classic</u>	<u>Gala</u>	<u>House Tour</u>	<u>Operating</u>	<u>Grants</u>	<u>Total</u>
Ordinary Income/Expense							
Income							
Development and Events Income							
Development							
Ticket Sales	\$ 7,243	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,243
Individual Donations	249,628	-	-	-	-	-	249,628
Corporate Donations	6,000	-	-	-	-	-	6,000
Other Donations	-	-	-	-	-	-	-
Development - Other	-	-	-	-	-	-	-
Total Development	<u>262,871</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>262,871</u>
Events Income							
Individual Donations/Sponsors	-	-	313,003	2,800	-	-	315,803
Corporate Sponsors	-	38,550	140,500	14,600	-	-	193,650
Tickets and Event Fees	-	56,330	48,169	12,949	-	-	117,448
Auction Items Sales	-	-	414,989	-	-	-	414,989
Drawings and Contests	-	12,100	-	9,509	-	-	21,609
Other Event Income	-	510	-	1,275	-	-	1,785
Total Events Income	<u>-</u>	<u>107,490</u>	<u>916,661</u>	<u>41,133</u>	<u>-</u>	<u>-</u>	<u>1,065,284</u>
Total Development and Events Income	<u>262,871</u>	<u>107,490</u>	<u>916,661</u>	<u>41,133</u>	<u>-</u>	<u>-</u>	<u>1,328,155</u>
Interest and Dividend Income	-	-	-	-	78,947	-	78,947
Total Income	<u>262,871</u>	<u>107,490</u>	<u>916,661</u>	<u>41,133</u>	<u>78,947</u>	<u>-</u>	<u>1,407,102</u>
Expense							
Development and Events Expense							
Development Expense							
Ticket Sales Expense	7,528	-	-	-	-	-	7,528
Postage	58	-	-	-	-	-	58
Digital Design & Communication	200	-	-	-	-	-	200
Credit Card/Bank Fees (Donation)	2,031	-	-	-	-	-	2,031
Total Development Expense	<u>9,817</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,817</u>
Events Expense							
Flowers and Centerpieces	-	-	5,000	250	-	-	5,250
Venue	-	46,238	-	6,940	-	-	53,178
Production	-	-	65,703	9,079	-	-	74,782
Catering/Food/Beverages	-	-	64,379	6,874	-	-	71,253

See report of independent auditor

The Near & Far Aid Association, Inc.
Supplemental Statement of Combining Statement of Activities
For the Year Ended June 30, 2025

	Development	Golf Classic	Gala	House Tour	Operating	Grants	Total
Music/Entertainment	-	-	14,635	800	-	-	15,435
AuctionItems/Prizes/Merchandise	-	830	7,000	-	-	-	7,830
Parking/Transportation/Security	-	-	752	-	-	-	752
Advertising/Publicity/Photos	-	-	9,829	-	-	-	9,829
Printing and Design	-	1,430	6,914	2,880	-	-	11,224
Internet & Computer Services	-	-	3,879	-	-	-	3,879
Credit Card Fees (Events)	-	3,073	23,776	1,087	-	-	27,936
Other Events Expenses	-	-	511	451	-	-	962
Total Events Expense	-	51,571	202,378	28,361	-	-	282,310
Total Development and Events Expense	9,817	51,571	202,378	28,361	-	-	292,127
Operating Expense							
Website Services							
Website Hosting & Maintenance	-	-	62	-	2,044	-	2,106
Website Design	-	-	-	-	-	-	-
Total Website Services	-	-	62	-	2,044	-	2,106
Computer Hardware & Software	-	-	-	-	13,784	-	13,784
Printed Materials							
Design Services	-	-	-	-	1,600	-	1,600
Printing Services	-	-	-	-	6,470	-	6,470
Postage & Mailing	-	-	-	-	318	-	318
Printed Materials	-	-	-	-	8,388	-	8,388
Video Production & Photography	-	-	-	-	242	-	242
Meeting Room Rental	-	-	-	-	46	-	46
Volunteer Cultivation & Gifts	-	-	-	-	4,245	-	4,245
Telephone & Communications	-	-	-	-	285	-	285
Stationery & Misc Supplies	-	-	-	-	130	-	130
Office Supplies & Stationery	-	-	-	-	176	-	176
Professional Fees							
Accounting & Bookkeeping Fees	-	-	-	-	12,575	-	12,575
Audit Fees	-	-	-	-	13,356	-	13,356
Professional Fees - Other	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	25,931	-	25,931
Insurance	-	-	-	-	3,221	-	3,221

See report of independent auditor

The Near & Far Aid Association, Inc.
Supplemental Statement of Combining Statement of Activities
For the Year Ended June 30, 2025

	Development	Golf Classic	Gala	House Tour	Operating	Grants	Total
Bank & Other Financial Fees	-	15	-	-	307	-	322
Total Operating Expense	-	15	62	-	58,799	-	58,876
Total Expense	9,817	51,586	202,440	28,361	58,799	-	351,003
Net Ordinary Income	253,054	55,904	714,221	12,772	20,148	-	1,056,099
Other Income/Expense							
Other Income							
In-Kind Donations Income	-	40,724	30,700	34,080	1,500	-	107,004
Other Income							
Realized Gains (Losses)	-	-	-	-	(105)	-	(105)
Unrealized Gains (Losses)	-	-	-	-	5,080	-	5,080
Total Other Income	-	-	-	-	4,975	-	4,975
Total Other Income	-	40,724	30,700	34,080	6,475	-	111,979
Other Expense							
Special Gifts	-	-	-	-	-	27,000	27,000
Grants	-	-	-	-	-	1,161,500	1,161,500
In-Kind Donation Expense	-	40,724	30,700	34,080	1,500	-	107,004
Total Other Expense	-	40,724	30,700	34,080	1,500	1,188,500	1,295,504
Net Other Income	-	-	-	-	4,975	(1,188,500)	(1,183,525)
Net Income (loss)	\$ 253,054	\$ 55,904	\$ 714,221	\$ 12,772	\$ 25,123	\$ (1,188,500)	\$ (127,426)

See report of independent auditor

The Near & Far Aid Association, Inc.
Supplemental Statement of Grants and Allocations
By Agency
For the Year Ended June 30, 2025

Agency Name

Achievement First
Adam J. Lewis Academy
All Our Kin, Inc.
Americares Free Clinics, Inc.
Arts for Learning Connecticut
Association of Religious Communities
Boys & Girls Club of Stamford
Boys & Girls Village, Inc.
Bridge Academy
Bridge House, Inc.
Bridgeport Caribe Youth Leaders
Bridgeport Neighborhood Trust, Inc.
Bridgeport Public Education Fund, Inc.
Bridgeport Rescue Mission
Building One Community
Cardinal Sheehan Center
Career Resources, Inc.
Caroline House, Inc.
Catalyst CT
Catholic Academy of Bridgeport
Center for Children's Advocacy
Children in Placement
CLASP Homes – Westport
Community Resources for Justice – Family re-Entry
Connect-Us, Inc.
Connecticut Institute for Refugees and Immigrants, Inc.
Danbury Grassroots Academy
Diaper Bank of Connecticut
Discovery Museum, Inc.
Domestic Violence Crisis Center
Domus Kids, Inc.
ElderHouse, Inc.
Emerge Inc.
Fairfield University
Family & Children's Agency, Inc.
Family & Children's Aid
Family Centers, Inc.
Filling in the Blanks
Food Rescue US

See report of independent auditor.

The Near & Far Aid Association, Inc.
Supplemental Statement of Grants and Allocations
By Agency
For the Year Ended June 30, 2025

Agency Name

Future 5
Global PEHT Corp
Great Oaks Charter School – Bridgeport
Habitat for Humanity of Coastal Fairfield County
Hall Neighborhood House, Inc.
Healing Tree
HELP for Kids – Exchange Club Center
HomeFront, Inc.
Homes With Hope
Horizons at New Canaan Country School
Horizons at Norwalk Community College
Horizons at Sacred Heart University
Horizons Bridgeport
Horizons at Greens Farms Academy
Housatonic Community College Foundation, Inc.
Human Services Council, Inc. – Aid to Children
Human Services Council, Inc. – Community Health Services
Inspirica
INTEMPO
Jewish Family Services Greenwich
Junior Achievement of Greater Fairfield County
KEYS
Kids In Crisis
Laurel House
Liberation Programs, Inc.
LifeBridge Community Services
LoveGirl, Inc.
Malta House, Inc.
McGivney Community Center, Inc.
Mental Health Services at Bridgeport Hospital
Mercy Learning Center of Bridgeport, Inc.
Mid-Fairfield Child Guidance Center, Inc.
Mozaic Senior Life Center for Elder Abuse Prevention - Bridgeport
New Beginnings Family Academy
New Reach, Inc.
Norma Pfriem Breast Center
Norwalk Community College Foundation, Inc.
Norwalk Housing Foundation
Norwalk/Stamford Grassroots Tennis & Education, Inc.

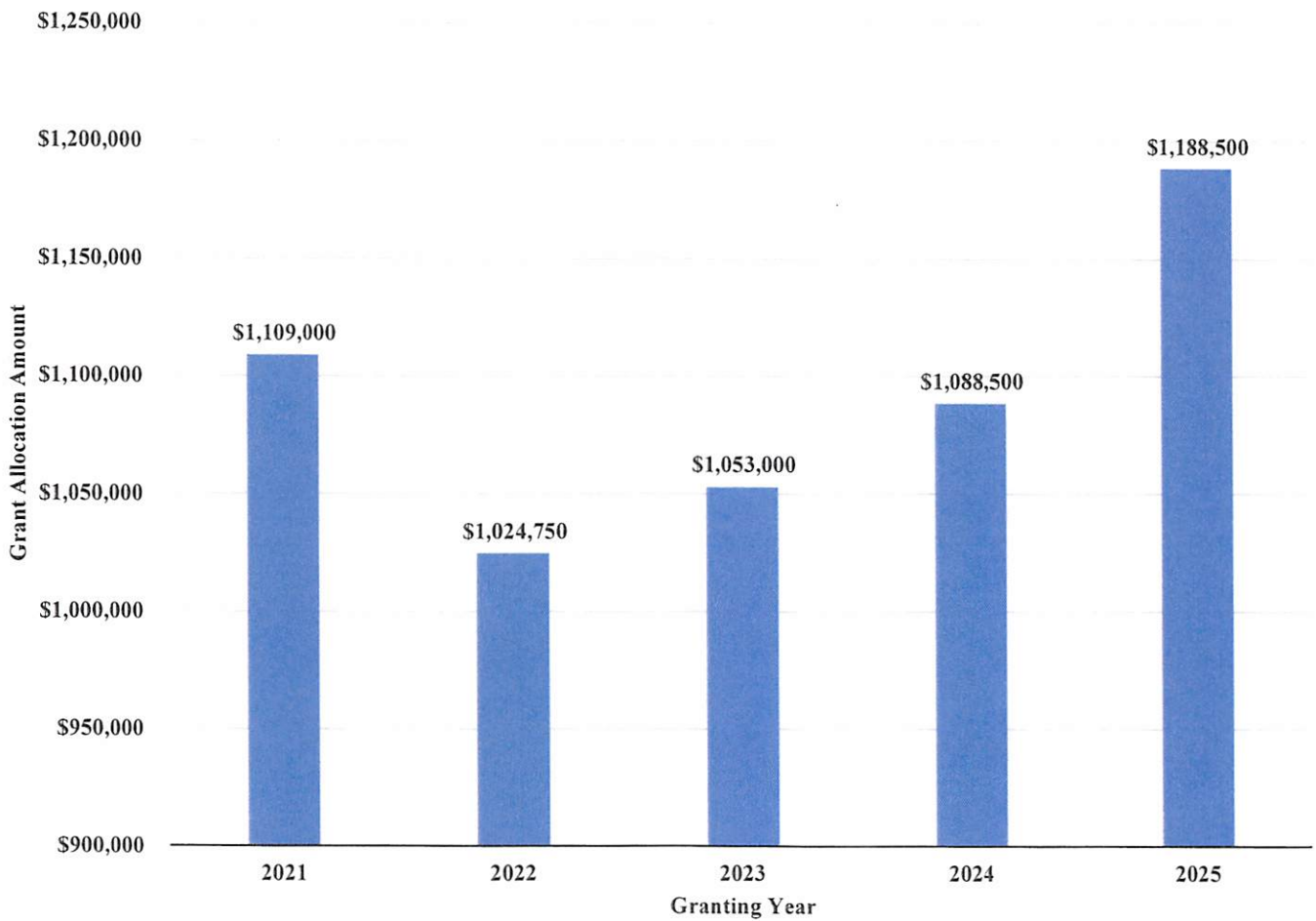
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The Near & Far Aid Association, Inc.
Supplemental Statement of Grants and Allocations
By Agency
For the Year Ended June 30, 2025

Agency Name
Nourish Bridgeport, Inc.
Open Doors
Operation Hope
Pacific House, Inc.
Park City Initiative Corp.
Person-to-Person, Inc.
Planned Parenthood of Southern New England
Project Music, Inc.
Renewal House, Inc.
RVN Ahealth
Saint Joseph Parenting Center
Shepherds, Inc.
SoundWaters, Inc.
Stamford Peace Youth Foundation, Inc.
Stamford Public Education Foundation
Stepping Stones Museum for Children
Sterling House Community Center, Inc.
The Carver Inc.
The Center for Empowerment and Education, Inc.
The Center for Family Justice, Inc.
The Child and Family Guidance Center
The Norwalk Art Space
The Rowan Center
The Tiny Miracles Foundation, Inc.
Thomas Merton Center
Under One Roof, Inc.
Urban Impact of Black Rock Inc.
Wakeman Boys & Girls Club
Women's Mentoring Network, Inc.
Workplace, The
YMCA Central CT Coast - Camp Hi-Rock
YWCA Greenwich

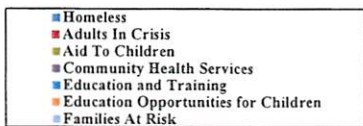
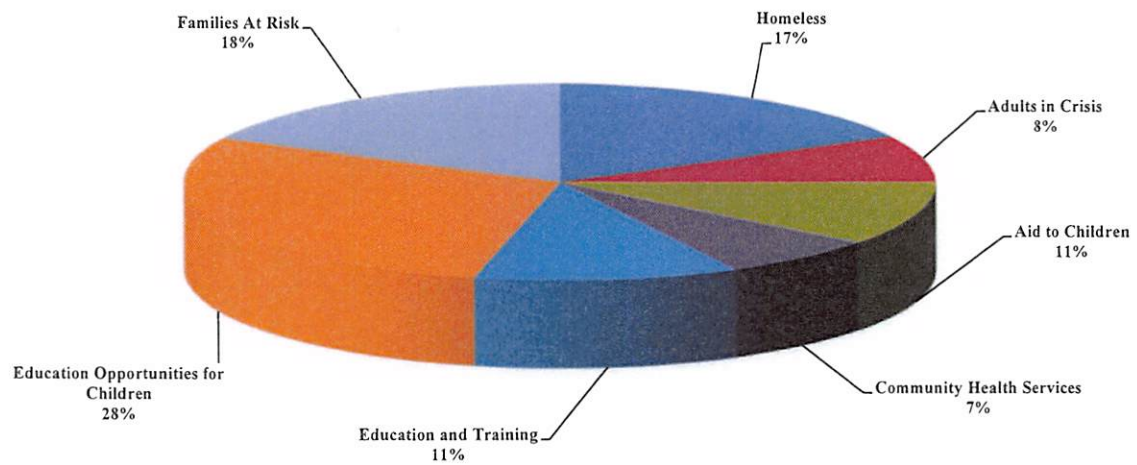
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The Near Far Aid Association, Inc.
Supplemental Statement - Historic Allocation
For the Five Years Ended
June 30, 2021, 2022, 2023, 2024 and 2025



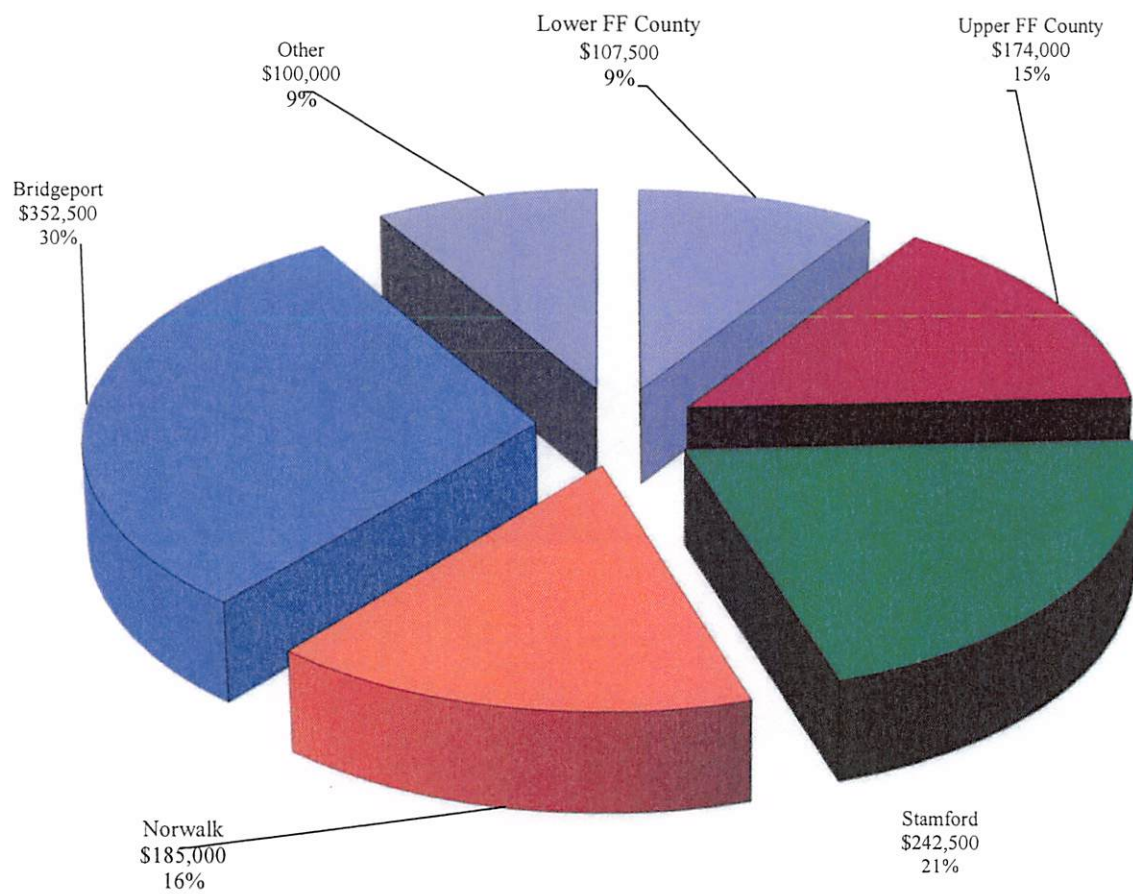
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The Near Far Aid Association, Inc.
Supplemental Statement - Grant Allocations by Area of Need
For the Year Ended June 30, 2025
(Excludes Special Gifts)



See report of independent auditor.

The Near Far Aid Association, Inc.
Supplemental Statement - Grant Allocations by Geographic Area
For the Year Ended June 30, 2025
(Excludes Special Gifts)



See report of independent auditor.