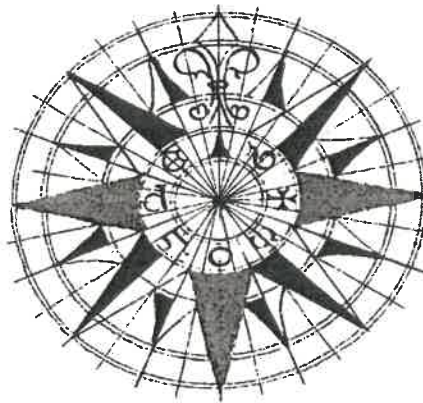


THE NEAR & FAR AID ASSOCIATION, INC.

Financial Statements

June 30, 2023



THE NEAR & FAR AID ASSOCIATION, INC.

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Rolleri & Sheppard CPAS, LLP
John M. Rolleri, CPA, CFE
Ryan C. Sheppard, CPA, CFF

REPORT OF INDEPENDENT AUDITOR

To the Board of Directors
The Near & Far Aid Association, Inc.

Opinion

We have audited the accompanying financial statements of The Near & Far Aid Association, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Near & Far Aid Association, Inc. as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Near & Far Aid Association, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Near & Far Aid Association, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material

misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Near & Far Aid Association, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Near & Far Aid Association, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplemental Statements of Combining Statements of Activities, Grants and Allocations, Historical Allocation Graph, Grant Allocations by Area of Need and Grant Allocations by Geographic Area on pages 15 through 23 are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Rolleri & Sheppard CPAS, LLP

Rolleri & Sheppard CPAS, LLP
Fairfield, Connecticut
October 11, 2023

The Near & Far Aids Association, Inc.
Statements of Financial Position
June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 326,782	\$ 731,983
Accounts receivable	45,984	21,325
Investments	1,415,699	805,075
Prepays and other current assets	2,500	1,500
Total assets	<u>\$ 1,790,965</u>	<u>\$ 1,559,883</u>

LIABILITIES AND NET ASSETS

Liabilities:

Accounts payable	\$ 12,451	\$ 13,044
Deferred revenue	20,000	-
Grants payable	5,000	-
Accrued liabilities	397	5,386
Total liabilities	37,848	18,430

Net assets:

Without donor restrictions

Board designated for grant allocation	1,100,000	1,040,000
Board designated for special gifts	20,000	10,000
Board undesignated reserves	633,117	491,453
Total net assets without donor restrictions	1,753,117	1,541,453
Total liabilities and net assets	<u>\$ 1,790,965</u>	<u>\$ 1,559,883</u>

See report of independent auditor and notes to financial statements.

The Near & Far Aids Association, Inc.
Statements of Activities
For the Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Revenue and support:		
Fundraising activities	\$ 1,079,089	\$ 1,049,283
Donated assets used in fundraising activities	464,625	489,573
In-kind material and services	66,518	38,908
Investment income, net of fees	40,965	9,867
Realized and unrealized gains (losses)	5,724	(16,875)
Total revenue and support	1,656,921	1,570,756
 Direct expenses:		
Grants to charity	1,053,000	1,024,750
Management and general	61,035	63,640
Fundraising activities	331,222	318,816
Total direct expenses	1,445,257	1,407,206
 Change in net assets from operations	211,664	163,550
 Net assets, beginning of year	1,541,453	1,377,903
 Net assets, end of year	\$ 1,753,117	\$ 1,541,453

See report of independent auditor and notes to financial statements.

The Near & Far Aid Association, Inc.
Statements of Cash Flows
For the Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Change in net assets	\$ 211,664	\$ 163,550
Adjustments to reconcile change in net assets to cash provided (used) by operating activities:		
(Increase) decrease in accounts receivable	(24,659)	158,950
Increase in prepaid expenses	(1,000)	-
Decrease in accounts payable	(593)	(4,871)
Increase in deferred revenue	20,000	-
Increase in grants payable	5,000	-
Decrease in accrued liabilities	(4,989)	(4,555)
Unrealized and realized (gains) losses from investments	(5,724)	16,875
Total adjustments	<u>(11,965)</u>	<u>166,399</u>
Net cash provided by operating activities	199,699	329,949
 Cash flows from investing activities:		
Purchase of investments, including income reinvestments	(1,138,710)	(30,396)
Proceeds from sales of investments	533,810	20,453
Net cash used by investing activities	<u>(604,900)</u>	<u>(9,943)</u>
 Net increase (decrease) in cash and cash equivalents	<u>(405,201)</u>	<u>320,006</u>
 Cash and cash equivalents, beginning of year	731,983	411,977
 Cash and cash equivalents, end of year	<u><u>\$ 326,782</u></u>	<u><u>\$ 731,983</u></u>

See report of independent auditor and notes to financial statements.

The Near & Far Aid Association, Inc.
Statements of Functional Expenses
For the Years Ended June 30, 2023 and 2022

	June 30, 2023			June 30, 2022				
	Grants to Charity	Management and General	Fundraising	Total	Grants to Charity	Management and General	Fundraising	Total
Grants to charity	\$ 1,053,000	-	-	\$ 1,053,000	\$ 1,024,750	-	-	\$ 1,024,750
Fundraising events	-	-	264,704	264,704	-	-	281,408	281,408
Professional fees	-	22,575	-	22,575	-	21,825	-	21,825
Computer software/hardware	-	13,191	-	13,191	-	11,733	-	11,733
Photography	-	8,911	-	8,911	-	8,900	-	8,900
In-kind material and services	-	-	66,518	66,518	-	1,500	37,408	38,908
Volunteer cultivation	-	3,562	-	3,562	-	5,410	-	5,410
Meeting Room Rental	-	240	-	240	-	-	-	-
Printing	-	8,028	-	8,028	-	5,096	-	5,096
Website	-	696	-	696	-	4,919	-	4,919
Insurance	-	3,221	-	3,221	-	3,212	-	3,212
Supplies	-	118	-	118	-	565	-	565
Telephone	-	492	-	492	-	480	-	480
	<u>\$ 1,053,000</u>	<u>\$ 61,035</u>	<u>\$ 331,222</u>	<u>\$ 1,445,257</u>	<u>\$ 1,024,750</u>	<u>\$ 63,640</u>	<u>\$ 318,816</u>	<u>\$ 1,407,206</u>

See report of independent auditor and notes to financial statements.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2023
(See Report of Independent Auditor)

NOTE 1 - ORGANIZATION

The Near & Far Aid Association, Inc. (the Organization) was formed in 1946 as a non-profit organization. It operates as an all-volunteer fundraising and fund granting organization and is dedicated to eliminating the causes and effects of poverty in Fairfield County, Connecticut. To achieve its mission, the Organization funds programs that provide life's most basic necessities, as well as those that seek to achieve lasting change. Through awarding grants to charitable organizations and social service agencies, the Organization effectively carries out its mission. Grants are made to qualified, non-profit organizations, most of which are in Fairfield County, Connecticut.

The Near & Far Aid Association, Inc. was organized as a non-stock corporation in 1972 under the laws of the State of Connecticut. It is tax-exempt under section 501(c)(3) of the Internal Revenue code.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies has been provided to assist the reader of these financial statements.

Financial Statement Presentation

The financial statements of The Near & Far Aid Association, Inc. have been prepared in accordance with generally accepted accounting principles (GAAP). Accordingly, the accounts of The Near & Far Aid Association, Inc are reported by net asset category. Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions - Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. At present the Organization does not maintain any net assets with donor restrictions.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2023
(See Report of Independent Auditor)

Contributions and Revenues

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

In June 2018, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update (“ASU”) 2018-08: *Not-For-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*, which clarifies and improves the scope and the accounting guidance for contributions received and contributions made. The amendments assist entities in (1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) within the scope of Accounting Standards Codification (“ASC”) Topic 958, Not-for-Profit Entities, or as exchange (reciprocal) transactions subject to other guidance and determining whether a contribution is conditional. The Organization has not received any reciprocal donations.

In May 2014, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update (“ASU”) 2014-09: *Revenue from Contracts with Customers*, which clarifies the principles for recognizing revenue. This guidance includes the required steps to achieve the core principle that an entity recognizes revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The primary source of revenue is from fundraising events. The income is earned on the day the event is held and is reflected in the financial statements pursuant to this method. Sponsorships that are for multiple events are allocated to that event and are recognized the day the event is held.

Donated and In-Kind Materials and Services

The Organization receives significant in-kind contributions of time and pro bono services from members of the community and volunteers related to special events and fund-raising activities. Donated services are recognized as contributions if the services create or enhance nonfinancial assets or require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. The Organization recognizes in-kind contribution revenue and corresponding expense in an amount approximating the estimated fair value at the time of the donation.

The Organization receives auction items to be sold at its various fundraising events and it is the Organizations’ policy to record the donated auction items at the value of the gross selling price.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. These assumptions include depreciable lives of long-lived assets, allowances for

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2023
(See Report of Independent Auditor)

uncollectible promises to give and receivables, to name a few. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents. The Organization maintains its cash accounts at various financial institutions across the State of Connecticut. Accounts are guaranteed by the FDIC up to \$250,000 per financial institution. As of June 30, 2023, the Organization had \$82,286 of uninsured cash balances. Cash equivalents held in money market funds are not insured under the FDIC program. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant risk in maintaining accounts with the financial institutions.

Accounts Receivable

Accounts receivable are carried at cost. The Organization believes that all accounts receivables are collectable as its history of non-collection has been very favorable.

Donated Securities

It is the policy of the Organization to sell donated securities upon their receipt.

Fair Value of Financial Instruments

The Organization follows guidance as set forth in the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-13, Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement, which modifies the disclosure requirements for fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of fair value hierarchy under FASB ASC 820 are described as follows:

Fair value measurement – the Organization determines fair value based on assumptions that market participants would use pricing an asset or liability in the principal or most advantageous market. The Organization follows the fair value hierarchy when distinguishing assumptions in fair value measurement as outlined in the FASB

“Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures”.

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2023
(See Report of Independent Auditor)

- Level 2 – Observable inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly and include;
 - Quoted prices for similar assets or liabilities in active markets.
 - Quoted prices for identical or similar assets or liabilities in inactive markets.
 - Market prices for similar instruments.
 - Inputs other than quoted prices that are observable for the asset or liability.
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 – Inputs to the valuation methodology are unobservable and significantly to the fair value measurement.

The availability of valuation techniques and observable inputs can vary from investment to investment and are impacted by factors such as investment type, whether the investment is new and not established in a marketplace, the liquidity of markets, and other transaction characteristics. To the extent the valuation is based on models or inputs that are less observable or unobservable in the market, determining fair value requires more judgment. Because of the inherent uncertainty of valuation, estimated values may be materially higher or lower than the values that would have been used had a ready market for the investment existed. Therefore, the degree of judgment used by the Organization in determining fair value is greatest for investments categorized in level 3. Inputs used to measure fair value might be categorized within different levels of fair value hierarchy and are categorized based upon the lowest level of input that is significant to the fair value measurement.

The following is a description of the valuation methodologies used for assets measured at fair value:

Fixed income – fixed income investments consist of domestic debt instruments and include both government and corporate holdings.

Mutual funds and equities – Equities include domestic and foreign investment held in separate accounts or in mutual funds that are traded on public exchanges and are priced daily. This investment class may also hold commodities via a mutual fund structure.

Promises to give – promises to give are values based on discounted cash flows reduced by an allowance of collectability.

There have been no changes in methodologies used at June 30, 2023.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2023
(See Report of Independent Auditor)

Investments

The Organization carries its investments at fair value using valuations from publicly quoted sources for investment securities or level one observable inputs as defined under Statement on Financial Accounting Codification 820.

Tax Exempt Status

The Organization has been granted tax-exempt status by the Internal Revenue Service under Internal Revenue Code Section 501(c)(3). Accordingly, no provision for federal or state income taxes has been recorded in the accompanying financial statements.

The Organization's information returns for the past three fiscal years remain subject to examination by the appropriate taxing jurisdictions.

Description of Program

Each year the Organization holds various events to generate funds to be distributed for charitable purposes consistent with the Near & Far Aid Association mission. These events include the Near & Far Aid Golf Classic, the Spring Gala at Mitchells, House Tour and the Summer Soiree. Together with Major Donors and general appeal giving, these events generate substantially all of the Organization's annual revenue.

Functionalized Expenses

Financial statements of a not-for-profit organization can report certain expenses that are allocated among several programs and supporting activities. The Organization does not allocate expenses in this manner as the dichotomy of the Organization expense model creates expense silos that capture program and supporting activities in a clear and concise manner. The Organization includes only grants and other special charitable allocations in their program costs. All direct costs of fundraising for special events are captured and reported under this supporting category. All non-direct operating costs are included in management and general expenses.

Grants to Charity

Funds available for granting are based on the net proceeds from the fund-raising activities of the previous fiscal year. In addition, the Board of Directors, at its discretion, may choose to defer some portion of the grant funds available in a given year, and then award it in grants in future years.

Advertising

The Organization's policy is to expense advertising costs as incurred.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2023
(See Report of Independent Auditor)

NOTE 3 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor and other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Cash and cash equivalents	\$	336,782
Accounts receivable		45,984
Investments		1,415,699
		\$ 1,798,465

The Organization meets its obligations based upon the fundraising activity in the previous year.

NOTE 4 – REVENUE FROM CONTRACTS WITH CUSTOMERS

The Organization includes all operating revenues under fundraising activities on the statement of activities. The disaggregation of this revenue is as follows:

	<u>2023</u>	<u>2022</u>
Contributions	\$ 459,812	\$ 544,042
Event sponsorships	405,932	338,511
Ticket sales	196,586	152,767
Auction proceeds and contests	482,427	502,204
Other	4,232	1,324
	\$ 1,548,989	\$ 1,538,848

Accounts (“Contract”) receivables at June 30, 2023 and 2022 were \$45,984 and \$21,325, respectively. Contract liabilities are \$20,000 and \$0 at June 30, 2023 and 2022.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2023
(See Report of Independent Auditor)

NOTE 5 – INVESTMENTS

Investments are carried at published fair market values using level 1 inputs. Investments are as follows:

<u>Description</u>	June 30, 2023			
	<u>Total</u>	Fair Value Measurements Using		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
U.S. Treasury Securities	\$ 490,200	\$ 490,200	\$ -	\$ -
Fixed income funds	925,499	925,499	-	-
	\$ 1,415,699	\$ 1,415,699	\$ -	\$ -

<u>Description</u>	June 30, 2022			
	<u>Total</u>	Fair Value Measurements Using		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Fixed income funds	\$ 805,075	\$ 805,075	\$ -	\$ -
	\$ 805,075	\$ 805,075	\$ -	\$ -

The Organization’s investment policy is preservation of capital using diversification and long-term objectives in its investment portfolio. Management actively reviews the portfolio with rebalancing of positions as the markets warrant change.

NOTE 6 – DONATED SERVICES AND IN-KIND CONTRIBUTIONS

The Organization received the following contributions of nonfinancial assets for the years ending June 30, 2023:

	<u>2023</u>	<u>2022</u>
Auction items	\$ 482,427	\$ 499,573
In-kind goods	28,640	8,530
In-kind services	37,878	30,378
	\$ 548,945	\$ 538,481

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2023
(See Report of Independent Auditor)

NOTE 7 – BOARD DESIGNATED ASSETS

The Organization has no assets with donor restrictions. The following net assets have been restricted by the board of the directors for the following purposes and the satisfaction of the restriction for the respective period:

Board designated assets:	<u>2023</u>	<u>2022</u>
Grant allocation	\$ 1,100,000	\$ 1,040,000
Special gifts	<u>20,000</u>	<u>10,000</u>
	<u>\$ 1,120,000</u>	<u>\$ 1,050,000</u>
Satisfaction of board designated assets:		
Fund granted	\$ 1,015,500	\$ 1,006,000
Special gifts, including Covid	<u>37,500</u>	<u>18,750</u>
	<u>\$ 1,053,000</u>	<u>\$ 1,024,750</u>

NOTE 8 - RISK CONCENTRATION

The majority of the Organization’s members and donors reside in Fairfield County, Connecticut.

The Spring Gala event accounts for approximately 71% of the Organization’s net revenues.

NOTE 9 – SUBSEQUENT EVENTS

In accordance with FASB Accounting Standards Codification 855, Subsequent Events, the Organization has evaluated subsequent events to the Statement of Financial Position date of June 30, 2023 through October xx, 2023, which is the date the financial statements were available to be issued. Management has determined that there are no subsequent events that require disclosure.

The Near & Far Aid Association, Inc.
Supplemental Statement of Combining Statement of Activities
For the Year Ended June 30, 2023

	Development	Golf Classic	Gala	House Tour	Operating	Grants	Total
Ordinary Income/Expense							
Income							
Development and Events Income							
Development							
Individual Donations	\$ 224,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 224,152
Corporate Donations	5,700	-	-	-	-	-	5,700
Other Donations	53	-	-	-	-	-	53
Development - Other	500	-	-	-	-	-	500
Total Development	230,405	-	-	-	-	-	230,405
Events Income							
Individual Donations/Sponsors		4,280	405,750	175	-	-	410,205
Corporate Sponsors		41,800	149,000	29,334	-	-	220,134
Tickets and Event Fees		64,185	83,525	48,876	-	-	196,586
Auction Items Sales		-	463,235	1,390	-	-	464,625
Drawings and Contests		15,020	-	2,507	-	-	17,527
Other Event Income		2,000	-	2,232	-	-	4,232
Total Events Income		127,285	1,101,510	84,514	-	-	1,313,309
Total Development and Events Income	230,405	127,285	1,101,510	84,514	-	-	1,543,714
Interest and Dividend Income					41,347		41,347
Total Income	230,405	127,285	1,101,510	84,514	41,347		1,585,061
Expense							
Development and Events Expense							
Development Expense							
Digital Design & Communication	1,605	-	-	-	-	-	1,605
Credit Card/Bank Fees (Donation)	1,386	-	-	-	-	-	1,386
Total Development Expense	2,991	-	-	-	-	-	2,991
Events Expense							
Flowers and Centerpieces			3,000	-	-	-	3,000
Venue		52,987	-	-	-	-	52,987
Production			67,236	1,381	-	-	68,617
Catering/Food/Beverages			62,374	8,835	-	-	71,209
Music/Entertainment			7,415	675	-	-	8,090
Auction Items/Prizes/Merchandise			1,000	-	-	-	1,000
Parking/Transportation/Security			686	689	-	-	1,375

See report of independent auditor

The Near & Far Aid Association, Inc.
Supplemental Statement of Combining Statement of Activities
For the Year Ended June 30, 2023

	Development	Golf Classic	Gala	House Tour	Operating	Grants	Total
Advertising/Publicity/Photos	-	-	-	175	-	-	175
Printing and Design	-	1,439	5,165	4,414	-	-	11,018
Internet & Computer Services	-	-	3,118	-	-	-	3,118
Credit Card Fees (Events)	-	3,382	32,879	2,544	-	-	38,805
Other Events Expenses	-	40	1,822	459	-	-	2,321
Total Events Expense	-	57,848	184,695	19,172	-	-	261,715
Total Development and Events Expense	2,991	57,848	184,695	19,172	-	-	264,706
Operating Expense							
Website Services							
Website Hosting & Maintenance	-	-	-	-	364	-	364
Website Design	-	-	-	-	333	-	333
Total Website Services	-	-	-	-	697	-	697
Computer Hardware & Software	-	-	-	-	13,191	-	13,191
Printed Materials							
Design Services	-	-	-	-	1,950	-	1,950
Printing Services	-	-	-	-	5,784	-	5,784
Postage & Mailing	-	-	-	-	294	-	294
Total Printed Materials	-	-	-	-	8,028	-	8,028
Video Production & Photography	-	-	8,800	-	111	-	8,911
Meeting Room Rental	-	-	-	-	240	-	240
Volunteer Cultivation & Gifts	-	-	-	-	3,562	-	3,562
Telephone & Communications	-	-	-	-	492	-	492
Office Supplies & Stationery	-	-	-	-	118	-	118
Professional Fees							
Accounting & Bookkeeping Fees	-	-	-	-	12,575	-	12,575
Audit Fees	-	-	-	-	10,000	-	10,000
Professional Fees	-	-	-	-	22,575	-	22,575
Insurance	-	-	-	-	3,221	-	3,221
Bank & Other Financial Fees	-	15	-	-	365	-	380
Total Operating Expense	-	15	8,800	-	52,600	-	61,415
Total Expense	2,991	57,863	193,495	19,172	52,600	-	326,121
Net Ordinary Income	227,414	69,422	908,015	65,342	(11,253)	-	1,258,940
Other Income/Expense							
Other Income							

See report of independent auditor

The Near & Far Aid Association, Inc.
Supplemental Statement of Combining Statement of Activities
For the Year Ended June 30, 2023

	Development	Golf Classic	Gala	House Tour	Operating	Grants	Total
In-Kind Donations Income	-	14,439	50,305	274	1,500	-	66,518
Other Income	-	-	-	-	(322)	-	(322)
Realized Gains (Losses)	-	-	-	-	6,046	-	6,046
Unrealized Gains (Losses)	-	-	-	-	5,724	-	5,724
Total Other Income	-	14,439	50,305	274	7,224	-	72,242
Other Expense	-	-	-	-	-	37,500	37,500
Special Gifts	-	-	-	-	-	1,015,500	1,015,500
Grants	-	-	-	-	-	-	66,518
In-Kind Donation Expense	-	14,439	50,305	274	1,500	-	1,119,518
Total Other Expense	-	14,439	50,305	274	1,500	1,053,000	(1,047,276)
Net Other Income	-	-	-	-	5,724	(1,053,000)	\$ 211,664
Net Income (loss)	\$ 227,414	\$ 69,422	\$ 908,015	\$ 65,342	\$ (5,529)	\$ (1,053,000)	\$ 211,664

See report of independent auditor

The Near & Far Aid Association, Inc.
Supplemental Statement of Grants and Allocation
By Agency
For the Year Ended June 30, 2023

Agency Name

Achievement First
Adam J. Lewis Academy
All Our Kin, Inc.
Americares Free Clinics, Inc.
Arts for Learning Connecticut
Association of Religious Communities
Boys & Girls Club of Stamford
Boys & Girls Village, Inc.
Bridge Academy
Bridge House, Inc.
Bridgeport Caribe Youth Leaders
Bridgeport Neighborhood Trust, Inc.
Bridgeport Public Education Fund, Inc.
Bridgeport Rescue Mission
Building One Community
Cardinal Sheehan Center
Career Resources, Inc.
Caroline House, Inc.
Carver Foundation of Norwalk
Center for Children's Advocacy
Child Advocates of SW Connecticut
Children in Placement
CLASP Homes – Westport
Community Resources for Justice – Family re-Entry
Connect-Us, Inc.
Connecticut Institute for Refugees and Immigrants, Inc.
Council of Churches of Greater Bridgeport – Capitol Ave
Danbury Grassroots Academy
Diaper Bank of Connecticut
Discovery Museum, Inc.
Domestic Violence Crisis Center
Domus Kids
ElderHouse
Emerge Inc.
Family & Children's Agency, Inc.
Family & Children's Aid
Family Centers, Inc.
Filling in the Blanks
Food Rescue US

See report of independent auditor.

The Near & Far Aid Association, Inc.
Supplemental Statement of Grants and Allocation
By Agency
For the Year Ended June 30, 2023

Agency Name

Future 5
Global PEHT Corp
Great Oaks Charter School – Bridgeport
Green Village Initiative
Habitat for Humanity of Coastal Fairfield County
Hall Neighborhood House
Healing Tree
HELP for Kids – Exchange Club Center
HomeFront, Inc.
Homes With Hope
Horizons at New Canaan Country School
Horizons at Sacred Heart University
Horizons Bridgeport
Horizons at Greens Farms Academy
Housatonic Community College Foundation, Inc.
Human Services Council, Inc. – Aid to Children
Human Services Council, Inc. – Community Health Services
Inspirica
INTEMPO
Jewish Family Services Greenwich
Junior Achievement of Greater Fairfield County
KEYS
Kids In Crisis
Laurel House
Lawyers for Children America
Liberation Programs, Inc.
LifeBridge Community Services
Malta House, Inc.
McGivney Community Center, Inc.
Mental Health Services at Bridgeport Hospital
Mercy Learning Center of Bridgeport, Inc.
Mid-Fairfield Child Guidance Center, Inc.
Mozaic Senior Life Center for Elder Abuse Prevention - Bridgeport
New Beginnings Family Academy
New Reach, Inc.
Norma Pfriem Breast Center
Norwalk Community College Foundation, Inc.
Norwalk Housing Foundation
Norwalk/Stamford Grassroots Tennis & Education, Inc.

See report of independent auditor.

**The Near & Far Aid Association, Inc.
Supplemental Statement of Grants and Allocation
By Agency
For the Year Ended June 30, 2023**

Agency Name

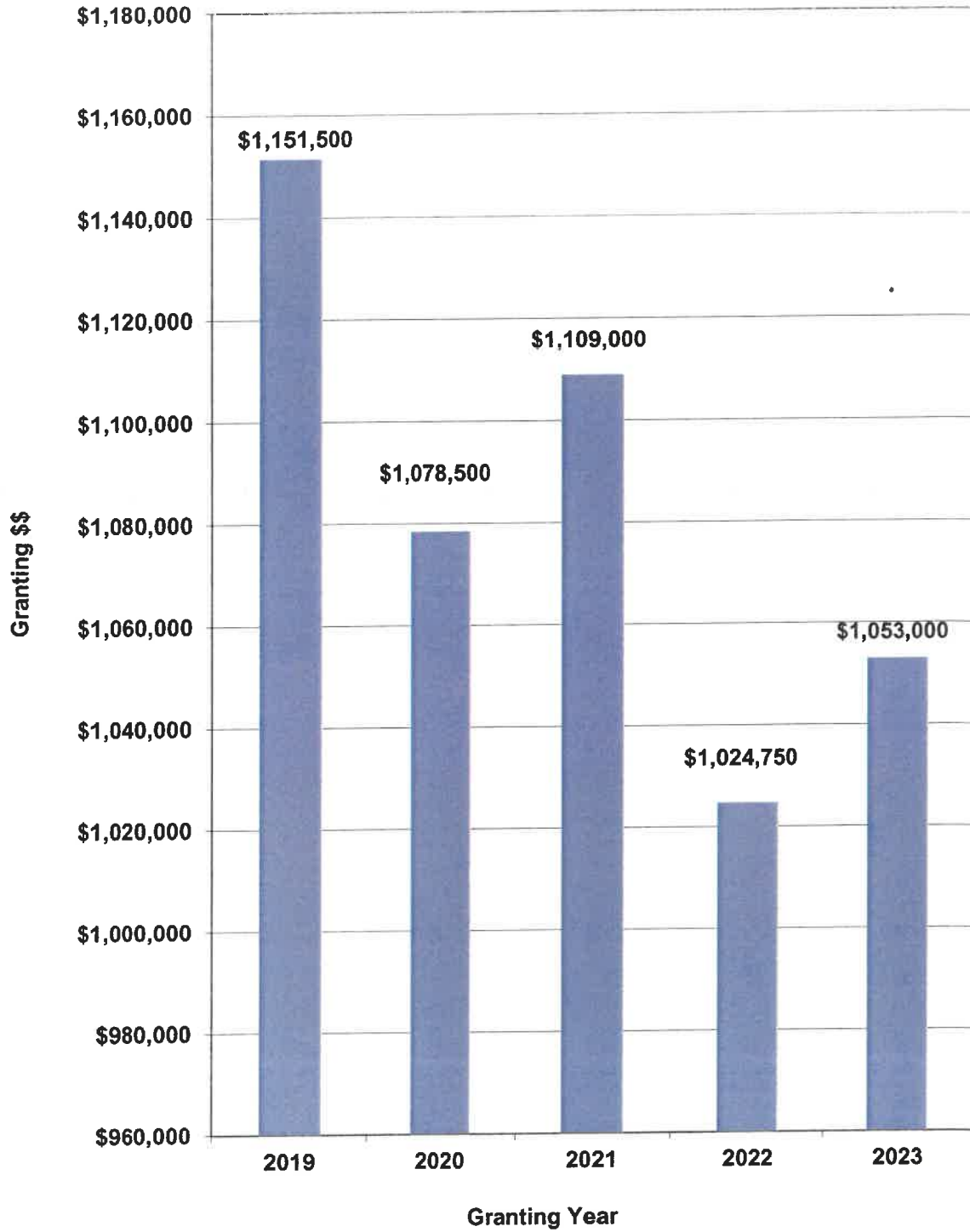
Nourish Bridgeport, Inc.
Open Doors
Operation Hope
Pacific House, Inc.
Person-to-Person, Inc.
Planned Parenthood of Southern New England
Project Music, Inc.
Renewal House, Inc.
Saint Joseph Parenting Center
Shepherds, Inc.
SoundWaters, Inc.
Stamford Peace Youth
Stamford Public Education Foundation
Sterling House Community Center
The Bridge to Independence & Career Opportunities
The Carver Inc.
The Center for Empowerment and Education, Inc.
The Center for Family Justice, Inc.
The Child and Family Guidance Center
The Council of Churches of Greater Bridgeport - Food Access
The Rowan Center
The Tiny Miracles Foundation, Inc.
Thomas Merton Center
Urban Impact of Bridgeport
Wakeman Boys & Girls Club
Women's Mentoring Network, Inc.
Workplace, The
RYASAP
YMCA Central CT Coast - Camp Hi-Rock
YWCA Greenwich

Special Gifts:

Al's Angels
Caroline House, Inc.
Fairfield Family Services
RPMS Meal Train
Thomas Merton Center
Westport Department of Human Services

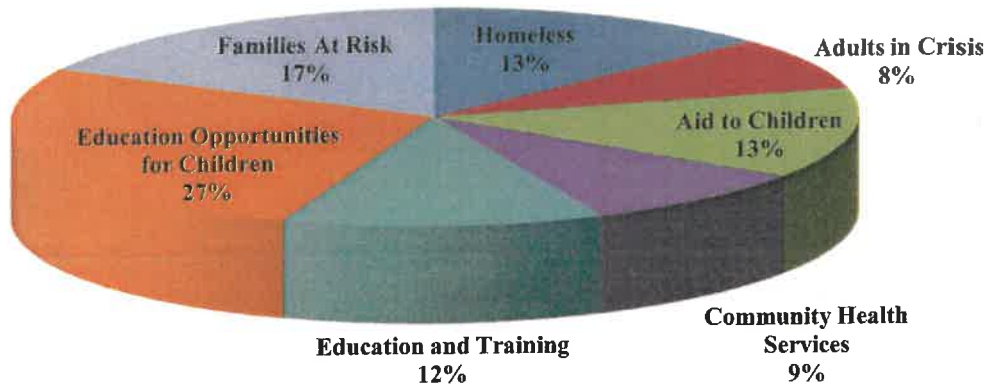
See report of independent auditor.

The Near & Far Aid Association, Inc.
Supplemental Statement - Historic Allocation
For the Four Years
Ended August 31, 2019, June 30, 2021, 2022 and 2023
and the Ten Months Ended June 30, 2020



See report of independent auditor.

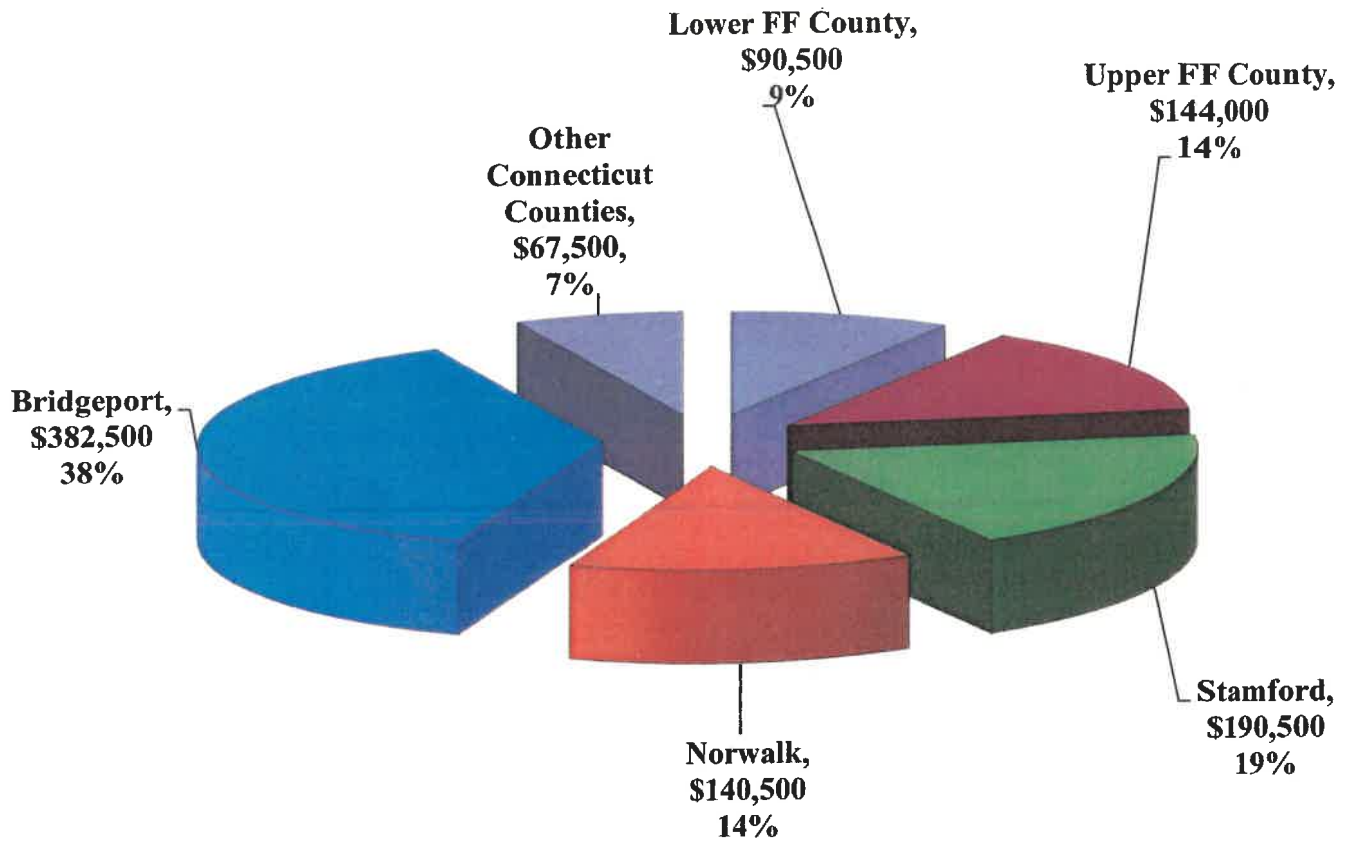
The Near & Far Aid Association, Inc.
Supplemental Statement - Grant Allocations by Area of Need
For the Year Ended June 30, 2023
(Excludes Special Gifts)



■ Homeless	■ Adults In Crisis
■ Aid To Children	■ Community Health Services
■ Education and Training	■ Education Opportunities for Children
■ Families At Risk	

See report of independent auditor.

The Near Far Aid Association, Inc.
Supplemental Statement - Grant Allocations by Geographic Area
For the Year Ended June 30, 2023
(Excludes Special Gifts)



See report of independent auditor.