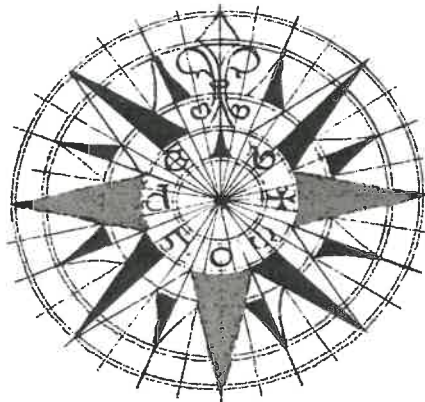


The Near & Far Aid Association, Inc.

Financial Statements

June 30, 2021



The Near & Far Aid Association, Inc.

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REPORT OF INDEPENDENT AUDITOR

To the Board of Directors of
The Near & Far Aid Association, Inc.

Opinion

We have audited the accompanying financial statements of The Near & Far Aid Association, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities and cash flows and functional expenses for the year ended June 30, 2021 and the ten months ended June 30, 2020, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Near & Far Aid Association, Inc. as of June 30, 2021 and 2020 and the changes in its net assets and its cash flows for the year ended June 30, 2021 and the ten months ended June 30, 2020 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Near & Far Aid Association, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Near & Far Aid Association, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Near & Far Aid Association, Inc. 's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Near & Far Aid Association, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplemental Statements of Combining Statements of Activities, Grants and Allocations, Historical Allocation Graph, Grant Allocations by Area of Need and Grant Allocations by Geographic Area on pages 14 through 21 are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Knight Rolleri Sheppard CPAS, LLP

Knight Rolleri Sheppard CPAS, LLP
Fairfield, Connecticut
December 15, 2021

The Near & Far Aid Association, Inc.
Statements of Financial Position
June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 411,977	\$ 849,358
Accounts receivable	180,275	72,900
Investments	812,007	786,434
Prepays and other current assets	1,500	1,500
Total assets	\$ 1,405,759	\$ 1,710,192

LIABILITIES AND NET ASSETS

Liabilities:		
Accounts payable	\$ 17,915	\$ 13,583
Deferred revenue	-	30,450
Accrued liabilities	9,941	8,500
Total liabilities	27,856	52,533
Net assets:		
Without donor restrictions		
Board designated for grant allocation	1,040,000	1,100,000
Board designated for special gifts	10,000	10,000
Board designated for special grant	-	4,216
Board undesignated reserves	327,903	543,443
Total net assets without donor restrictions	1,377,903	1,657,659
Total liabilities and net assets	\$ 1,405,759	\$ 1,710,192

See report of independent auditor and notes to financial statements.

The Near & Far Aid Association, Inc.
Statements of Activities
For the Year Ended June 30, 2021
For the Ten Months Ended June 30, 2020

	<u>2021</u>	<u>2020</u>
Revenue and support:		
Fundraising activities	\$ 987,940	\$ 1,510,606
Investment income, net of fees	6,450	23,591
Realized and unrealized gains (losses)	14,892	(32,008)
In-kind services	1,500	35,242
Total revenue and support	1,010,782	1,537,431
 Direct expenses:		
Grants to charity	1,109,000	1,243,045
Management and general	45,175	82,530
Fundraising activities	136,363	303,075
Total direct expenses	1,290,538	1,628,650
 Change in net assets from operations	(279,756)	(91,219)
 Net assets, beginning of year	1,657,659	1,748,878
 Net assets, end of year	\$ 1,377,903	\$ 1,657,659

See report of independent auditor and notes to financial statements.

The Near & Far Aid Association, Inc.
Statements of Cash Flows
For the Year Ended June 30, 2021
For the Ten Months Ended June 30, 2020

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities:		
Change in net assets	\$ (279,756)	\$ (91,219)
Adjustments to reconcile change in net assets to cash provided (used) by operating activities:		
Increase in accounts receivable	(107,375)	(71,485)
Decrease in prepaid expenses	-	465
Increase in accounts payable	4,332	2,083
Decrease in deferred revenue	(30,450)	(19,080)
Increase in accrued liabilities	1,441	-
Unrealized and realized (gain) loss from investments	(14,892)	32,008
Total adjustments	<u>(146,944)</u>	<u>(56,009)</u>
Net cash used by operating activities	(426,700)	(147,228)
 Cash flows from investing activities:		
Purchase of investments, including income reinvestments	(15,592)	(112,474)
Proceeds from sales of investments	4,911	905,605
Net cash provided (used) by investing activities	<u>(10,681)</u>	<u>793,131</u>
 Net increase (decrease) in cash and cash equivalents	<u>(437,381)</u>	<u>645,903</u>
 Cash and cash equivalents, beginning of year	849,358	203,455
 Cash and cash equivalents, end of year	<u>\$ 411,977</u>	<u>\$ 849,358</u>

See report of independent auditor and notes to financial statements.

The Near & Far Aid Association, Inc.
Statements of Functional Expenses
For the Year Ended June 30, 2021
For the Ten Months Ended June 30, 2020

	June 30, 2021			June 30, 2020				
	Grants to Charity	Management and General	Fundraising	Total	Grants to Charity	Management and General	Fundraising	Total
Grants to charity	\$ 1,109,000	-	-	\$ 1,109,000	\$ 1,243,045	-	-	\$ 1,243,045
Fundraising events	-	-	136,363	136,363	-	-	269,332	269,332
Professional fees	-	23,300	-	23,300	-	20,882	-	20,882
Printing	-	5,973	-	5,973	-	5,252	-	5,252
Website	-	5,619	-	5,619	-	6,535	-	6,535
Computer software/hardware	-	5,130	-	5,130	-	33,162	-	33,162
Insurance	-	3,212	-	3,212	-	3,158	-	3,158
Volunteer cultivation	-	1,097	-	1,097	-	1,284	-	1,284
Telephone	-	442	-	442	-	416	-	416
Supplies	-	402	-	402	-	1,662	-	1,662
Photography	-	-	-	-	-	8,400	-	8,400
In-kind	-	-	-	-	-	1,500	33,742	35,242
Meeting rent	-	-	-	-	-	280	-	280
	<u>\$ 1,109,000</u>	<u>\$ 45,175</u>	<u>\$ 136,363</u>	<u>\$ 1,290,538</u>	<u>\$ 1,243,045</u>	<u>\$ 82,530</u>	<u>\$ 303,075</u>	<u>\$ 1,628,650</u>

See report of independent auditor and notes to financial statements.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2021
(See Report of Independent Auditor)

NOTE 1 - ORGANIZATION

The Near & Far Aid Association, Inc. (the Organization) was formed in 1946 as a non-profit organization. It operates as an all-volunteer fundraising and fund granting organization and is dedicated to eliminating the causes and effects of poverty in Fairfield County, Connecticut. To achieve its mission, the Organization funds programs that provide life's most basic necessities, as well as those that seek to achieve lasting change. Through awarding grants to charitable organizations and social service agencies, the Organization effectively carries out its mission. Grants are made to qualified, non-profit organizations, most of which are in Fairfield County, Connecticut.

The Near & Far Aid Association, Inc. was organized as a non-stock corporation in 1972 under the laws of the State of Connecticut. It is tax-exempt under section 501(c)(3) of the Internal Revenue code.

For the period ended June 30, 2020 the Organization changed its fiscal year from August 31 to June 30 as it believes that this operating cycle will better align with its fundraising business cycle.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies has been provided to assist the reader of these financial statements.

Financial Statement Presentation

The financial statements of The Near & Far Aid Association, Inc. have been prepared in accordance with generally accepted accounting principles (GAAP). Accordingly, the accounts of The Near & Far Aid Association, Inc. are reported by net asset category. Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions - Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2021
(See Report of Independent Auditor)

Contributions and Revenues

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

In June 2018, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update (“ASU”) 2018-08: *Not-For-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*, which clarifies and improves the scope and the accounting guidance for contributions received and contributions made. The amendments assist entities in (1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) within the scope of Accounting Standards Codification (“ASC”) Topic 958, Not-for-Profit Entities, or as exchange (reciprocal) transactions subject to other guidance and determining whether a contribution is conditional. The Organization adopted this guidance as of September 1, 2019, prospectively. Under this approach, prior financial statements are not restated, and a cumulative effect adjustment is not recognized upon adoption. The impact of the adoption was immaterial.

In May 2014, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update (“ASU”) 2014-09: *Revenue from Contracts with Customers*, which clarifies the principles for recognizing revenue. This guidance includes the required steps to achieve the core principle that an entity recognizes revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The Near & Far Aid Association, Inc. adopted this guidance as of July 1, 2020. The adoption of this standard had an immaterial effect on the financial statements. The primary source of revenue is from fundraising events. The income is earned on the day the event is held and is reflected in the financial statements pursuant to this method. Sponsorships that are for multiple events are allocated to that event and are recognized the day the event is held.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. These assumptions include depreciable lives of long-lived assets, allowances for uncollectible promises to give and receivables, to name a few. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents. The Organization maintains its cash accounts at various financial institutions across the State of Connecticut. Accounts are guaranteed by the

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2021
(See Report of Independent Auditor)

FDIC up to \$250,000 per financial institution. As of June 30, 2021, the Organization had no uninsured cash balances. Cash equivalents held in money market funds are not insured under the FDIC program. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant risk in maintaining accounts with the financial institutions.

Accounts Receivable

Accounts receivable are carried at cost. The Organization believes that all accounts receivables are collectable as its history of non-collection has been very favorable.

Donated Securities

It is the policy of the Organization to sell donated securities upon their receipt.

Fair Value of Financial Instruments

The Association follows the guidance under Statement of Financial Accounting Standards Codification 820, Fair Value Measurements. This standard establishes a fair value hierarchy that prioritizes inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs

Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted instruments

Level 2 Inputs

Quoted prices for similar instruments in active markets or quoted prices for similar instruments in markets that are not active whose inputs are observable, either directly or indirectly

Level 3 Inputs

Prices or valuations that require inputs that are both significant to the fair value and unobservable

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The input or methodology used for valuation of securities is not necessarily an indication of the risk associated with investing in those securities.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2021
(See Report of Independent Auditor)

Investments

The Association carries its investments at fair value using valuations from publicly quoted sources for investment securities or level one observable inputs as defined under Statement on Financial Accounting Codification 820.

Property and Equipment

Property and equipment is stated at cost or, in the case of contributed assets, at their fair market value at the date of receipt as determined by the Organization. Depreciation is provided on the straight-line method for both financial and tax reporting purposes over the estimated useful lives of the related assets. Asset lives are three years. As of June 30, 2021 all property and equipment is fully depreciated.

Deferred Revenue

Deferred revenue consists of funds received in advance of the fund-raising event.

Tax Exempt Status

The Organization has been granted tax-exempt status by the Internal Revenue Service under Internal Revenue Code Section 501(c)(3). Accordingly, no provision for federal or state income taxes has been recorded in the accompanying financial statements.

The Organization's information returns for the past three fiscal years remain subject to examination by the appropriate taxing jurisdictions.

Description of Program

Each year the Organization holds various events to generate funds to be distributed for charitable purposes consistent with the Near & Far Aid Association mission. These events include the Near & Far Aid Golf Classic, the Spring Gala at Mitchells and the Designer House Tour. Together with Major Donors and general appeal giving, these events generate substantially all of the Organization's annual revenue.

Functionalized Expenses

Financial statements of a not-for-profit organization can report certain expenses that are allocated among several program and supporting activities. The Organization does not allocate expenses in this manner as the dichotomy of the Organization expense model creates expense silos that capture program and supporting activities in a clear and concise manner. The Organization includes only grants and other special charitable allocations in their program costs. All direct costs of fundraising for special events are captured and reported under this supporting category. All non-direct operating costs are included in management and general expenses.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2021
(See Report of Independent Auditor)

Grants to Charity

Funds available for granting are based on the net proceeds from the fund-raising activities of the previous fiscal year. In addition, the Board of Directors, at its discretion, may choose to defer some portion of the grant funds available in a given year, and then award it in grants in future years.

Advertising

The Organization's policy is to expense advertising costs as incurred.

NOTE 3 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor and other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Cash and cash equivalents	\$ 411,977
Accounts receivable	180,275
Investments	812,007
	\$ 1,404,259

The Organization meets its obligations based upon the fundraising activity in the previous year.

NOTE 4 – REVENUE FROM CONTRACTS WITH CUSTOMERS

The Organization includes all operating revenues under fundraising activities on the statement of activities. The disaggregation of this revenue is as follows:

	<u>2021</u>	<u>2020</u>
Contributions	\$ 583,246	\$ 621,218
Event sponsorships	210,860	405,296
Ticket sales	65,298	66,910
Auction proceeds and contests	118,733	417,152
Other	9,803	30
	\$ 987,940	\$ 1,510,606

Deferred revenues from June 30, 2020 of \$30,450 was recognized in the current year and is included in sponsorship revenues. There are no deferred revenues at June 30, 2021

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2021
(See Report of Independent Auditor)

NOTE 5 – INVESTMENTS

Investments are carried at published fair market values using level 1 inputs. Investments are as follows:

<u>Description</u>	June 30, 2021			
	<u>Total</u>	<u>Fair Value Measurements Using</u>		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Fixed income funds	\$ 812,007	\$ 812,007	\$ -	\$ -
	\$ 812,007	\$ 812,007	\$ -	\$ -

<u>Description</u>	June 30, 2020			
	<u>Total</u>	<u>Fair Value Measurements Using</u>		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Fixed income funds	\$ 786,434	\$ 786,434	\$ -	\$ -
	\$ 786,434	\$ 786,434	\$ -	\$ -

The Organization’s investment policy is preservation of capital using diversification and long-term objectives in its investment portfolio. Management actively reviews the portfolio with rebalancing of positions as the markets warrant change.

NOTE 6 – DONATED SERVICES AND IN-KIND CONTRIBUTIONS

Volunteers contribute significant amounts of time to our program services, administration and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. The Organization records donated professional services at the respective fair values of the services rendered.

For the year ended June 30, 2021, the Organization recorded \$1,500 of donated professional services that was included in management and general expenses. There were no donated materials for that period.

For the ten months ended June 30, 2020, the Organization recorded \$5,690 of donated services; \$1,500 of which was included in professional services and the balance in fundraising. In addition, an in-kind donated gift used for auction purposes of \$29,552 was included in fundraising.

The Near & Far Aid Association, Inc.
Notes to Financial Statements
June 30, 2021
(See Report of Independent Auditor)

NOTE 7 - RISK CONCENTRATION

The majority of the Organization's members and donors reside in Fairfield County, Connecticut.

The Spring Gala event accounts for approximately 53% of the Organization's net revenues.

NOTE 8 – RISK AND UNCERTANTIES

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Organization's financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, and volunteer workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Organization is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2022. Management, however, believes it is well-positioned with enough liquid resources from current reserves to maintain operations through the pandemic.

NOTE 9 – SUBSEQUENT EVENTS

In accordance with FASB Accounting Standards Codification 855, Subsequent Events, the Organization has evaluated subsequent events to the Statement of Financial Position date of June 30, 2021 through December 15, 2021, which is the date the financial statements were available to be issued. Management has determined that there are no subsequent events that require disclosure.

The Near & Far Aid Association, Inc.
Supplemental Statement of Combining Statement of Activities
For the Year Ended June 30, 2021

	Development	Golf Classic	Gala	House Tour	Operating	Grants	Total
Revenues							
Development and Events Income							
Development							
Covid Relief Fund	\$ 11,816	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,816
Individual Donations	276,097	-	10,500	-	-	-	286,597
Corporate Donations	33,398	-	-	-	-	-	33,398
Other Donations	1,316	-	-	-	-	-	1,316
Total Development	322,627	-	10,500	-	-	-	333,127
Events Income							
Individual Donations/Sponsors	-	6,390	332,119	-	-	-	338,509
Corporate Sponsors	-	46,520	47,500	30,450	-	-	124,470
Tickets and Event Fees	-	38,141	27,157	-	-	-	65,298
Auction Items Sales	-	-	110,622	-	-	-	110,622
Drawings and Contests	-	8,111	-	-	-	-	8,111
Other Event Income	-	4,233	-	200	-	-	4,433
Total Events Income	-	103,395	517,398	30,650	-	-	651,443
Total Development and Events Income	322,627	103,395	527,898	30,650	-	-	984,570
Interest and Dividend Income	-	-	-	-	11,030	-	11,030
Total Revenues	322,627	103,395	527,898	30,650	11,030	-	995,600
Expense							
Development and Events Expense							
Development Expense							
Stationery and Misc Supplies	1,695	-	-	-	-	-	1,695
Credit Card/Bank Fees (Donation)	3,486	-	-	-	-	-	3,486
Total Development Expense	5,181	-	-	-	-	-	5,181
Events Expense							
Flowers and Centerpieces	-	-	5,812	-	-	-	5,812
Venue	-	35,052	23,830	-	-	-	58,882
Production	-	-	36,146	-	-	-	36,146
Catering/Food/Beverages	-	556	-	-	-	-	556
Music/Entertainment	-	-	3,250	-	-	-	3,250
Auction Items/Prizes/Merchandise	-	1,325	1,031	-	-	-	2,356
Parking/Transportation/Security	-	-	378	-	-	-	378
Advertising/Publicity/Photos	-	-	940	-	-	-	940
Printing and Design	-	1,491	3,379	-	-	-	4,870
Internet & Computer Services	-	-	4,058	-	-	-	4,058
Credit Card Fees (Events)	-	2,838	11,096	-	-	-	13,934
Total Events Expense	-	41,262	89,920	-	-	-	131,182
Total Development and Events Expense	5,181	41,262	89,920	-	-	-	136,363
Operating Expense							
Website Services							
Website Hosting & Maintenance	-	-	-	-	3,514	-	3,514
Website Design	-	-	-	-	2,105	-	2,105
Total Website Services	-	-	-	-	5,619	-	5,619
Computer Hardware & Software	-	-	-	-	5,131	-	5,131
Printed Materials							
Design Services	-	-	-	-	1,500	-	1,500
Printing Services	474	-	-	-	3,741	-	4,215
Postage	-	-	-	-	258	-	258
Total Printed Materials	474	-	-	-	5,499	-	5,973
Volunteer Cultivation & Gifts	-	-	-	-	1,097	-	1,097
Telephone & Communications	-	-	-	-	442	-	442
Office Supplies & Stationery	-	-	-	-	402	-	402

See report of independent auditor.

The Near & Far Aid Association, Inc.
Supplemental Statement of Combining Statement of Activities
For the Year Ended June 30, 2021

	Development	Golf Classic	Gala	House Tour	Operating	Grants	Total
Professional Fees							
Accounting & Bookkeeping Fees	-	-	-	-	13,050	-	13,050
Audit Fees	-	-	-	-	10,250	-	10,250
Total Professional Fees	-	-	-	-	23,300	-	23,300
Insurance	-	-	-	-	3,212	-	3,212
Bank & Other Financial Fees	-	-	-	-	4,580	-	4,580
Total Operating Expense	474	-	-	-	49,282	-	49,756
Total Expense	5,655	41,262	89,920	-	49,282	-	186,119
Net Ordinary Income	316,972	62,133	437,978	30,650	(38,252)	-	809,481
Other Income/Expense							
Other Income							
In-Kind Donations Income	-	-	-	-	1,500	-	1,500
Other Income	(660)	-	4,000	-	-	-	3,340
Other Investment Income							
Realized Gains (Losses)	-	-	-	-	-	-	-
Unrealized Gains (Losses)	-	-	-	-	14,923	-	14,923
Total Other Investment Income	-	-	-	-	14,923	-	14,923
Total Other Income	(660)	-	4,000	-	16,423	-	19,763
Other Expense							
COVID-19 Special Grants	-	-	-	-	-	10,500	10,500
Special Gifts	-	-	-	-	-	10,000	10,000
Grants	-	-	-	-	-	1,088,500	1,088,500
Total Other Expense	-	-	-	-	-	1,109,000	1,109,000
Net Other Income	(660)	-	4,000	-	16,423	(1,109,000)	(1,089,237)
	\$ 316,312	\$ 62,133	\$ 441,978	\$ 30,650	\$ (21,829)	\$ (1,109,000)	\$ (279,756)

See report of independent auditor.

The Near & Far Aid Association, Inc.
Supplemental Statement of Grants and Allocation
By Agency
For the Year Ended June 30, 2021

Agency Name

Achievement First
Adam J. Lewis Academy
All Our Kin, Inc.
Americares Free Clinics, Inc.
Arts for Learning Connecticut
Big Brothers/Sisters of SW CT
Boys and Girls Club of Stamford
Boys and Girls Village, Inc.
Bridge Academy
Bridge House, Inc.
Bridgeport Caribe Youth Leaders
Bridgeport Neighborhood Trust
Bridgeport Public Education Fund, Inc.
Bridgeport Rescue Mission, Inc.
Building One Community
Cardinal Shehan Center
Career Resources
Caroline House
Carver Foundation of Norwalk
Center for Children's Advocacy
Child Advocates of SW Connecticut
Child Guidance Center of Southern CT
Children in Placement
CLASP Homes
Community Resources for Justice(CJR) Family ReEntryt, CT
Connect Us, Inc.
Connecticut Association for Human Services
Council of Churches of Greater Bridgeport
Connecticut Institute for Refugees and Immigrants, Inc.
CT Students for a Dream
Danbury Grassroots Academy
Discovery Museum
Domestic Violence Crisis Center
Domus Kids, Inc.
Elderhouse, Inc.
Emerge, Inc. - Stratford
Fairfield County's Community Foundation - Center for Non-Profit Excellence
Family & Children's Agency, Inc.
Family & Children's Aid
Family Center
First Serve Bridgeport
Food Rescue US
Future 5
Greater Oaks Charter School - Bridgeport
Habitat for Humanity of Coastal Fairfield County
Hall Neighborhood House, Inc.
Healing Tree Economic Development, Inc.

See report of independent auditor.

The Near & Far Aid Association, Inc.
Supplemental Statement of Grants and Allocation
By Agency
For the Year Ended June 30, 2021

Agency Name

HELP for Kids - Exchange Club Parenting Skills Center
HomeFront, Inc.
Homes with Hope
Horizons at New Canaan Country School
Horizons at Sacred Heart University
Horizons Greens Farms Academy
Housatonic Community College Foundation, Inc.
Human Services Council - Appleby Health Centers
Human Services Council - Children's Connection
Inspirica
INTAKE Organization, Inc.
Jewish Family Services of Greenwich
Jewish Senior Services - Center for Elder Abuse Prevention
Junior Achievement of Greater Fairfield County
KEYS
Kids in Crisis
Laurel House
Lawyers for Children America
Liberation Programs
Lifebridge Community Services
Malta House, Inc.
McGivney Community Center, inc.
Mental Health Services at Bridgeport
Mercy Learning Center
Mid-Fairfield Child Guidance Center, Inc.
New Beginnings Family Academy
New Reach, Inc.
Norma F. Phriem Breast Care Center
Norwalk Community College Foundation
Norwalk Housing Foundation
Norwalk/Stamford Grass Roots Tennis, Inc.
Nourish Bridgeport, Inc. (formerly Super Food Pantry)
Open Doors
Operation Hope of Fairfield, Inc.
Pacific House, Inc.
Person to Person
Planned Parenthood of Southern New England
Renewal House
RYASAP
Shepherds, Inc.
Soundwaters
St. Joseph's Parenting Center
Stamford Peace Youth Foundation, Inc.
Stamford Public Education Foundation
Sterling House Food Pantry
TBICO (The Bridge to Independence & Career Opportunities
Teach for America - Connecticut

See report of independent auditor.

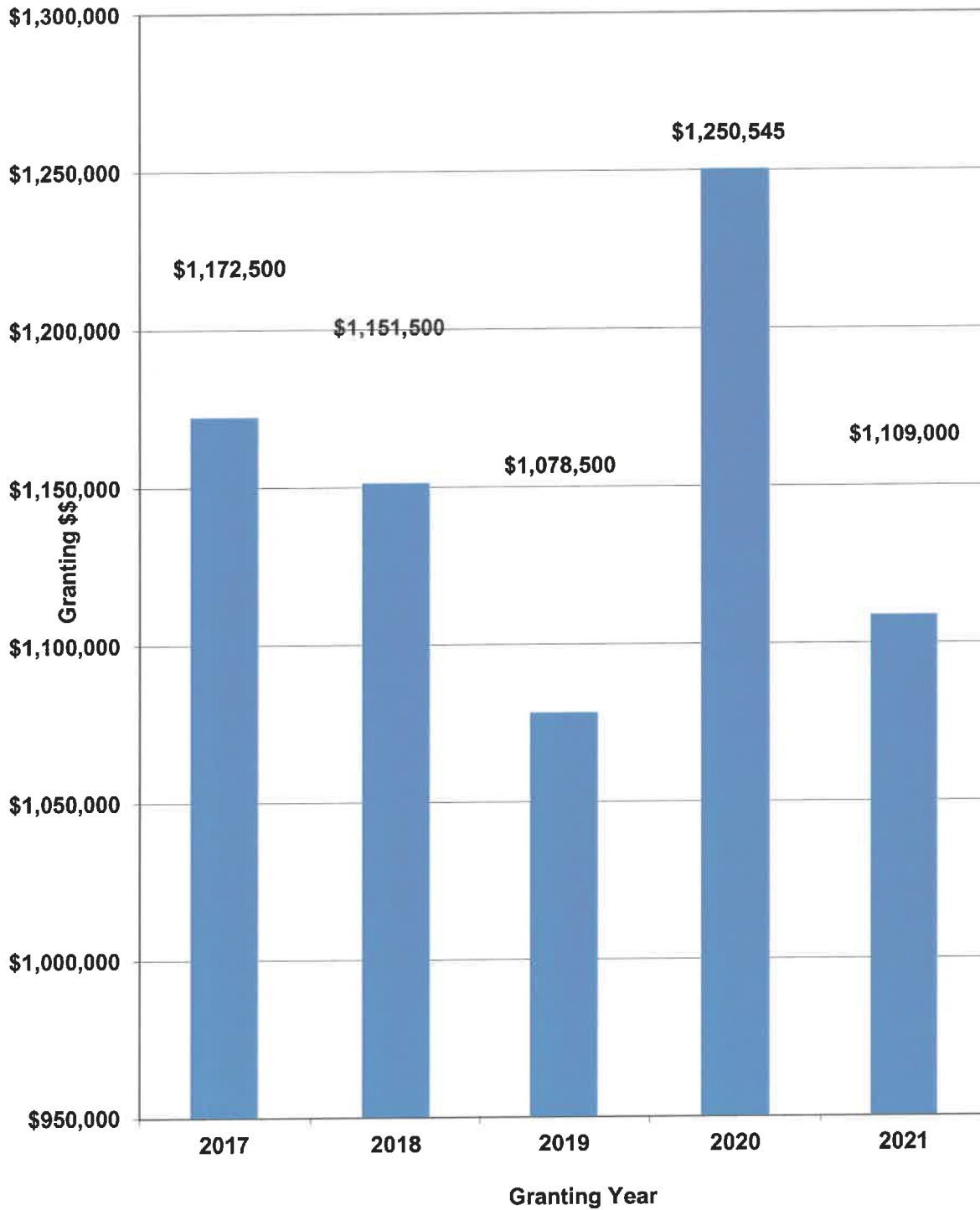
The Near & Far Aid Association, Inc.
Supplemental Statement of Grants and Allocation
By Agency
For the Year Ended June 30, 2021

Agency Name

The Center for Family Justice, Inc.
The Child and Family Guidance Center
The Council of Churches of Greater Bridgeport - Food Access
The Daniel Trust Foundation Inc.
The Diaper Bank
The Rowan Center
The Women's Center of Greater Danbury
Thomas Merton House
Tiny Miracles Foundation
Urban Impact of Blackrock Inc.
Wakeman Boys/Girls Club
Women's Mentoring Network
Workplace, Inc.
YMCA Camp Hi-Rock
YMCA Central CT Coast - Bridgeport
YWCA of Greenwich

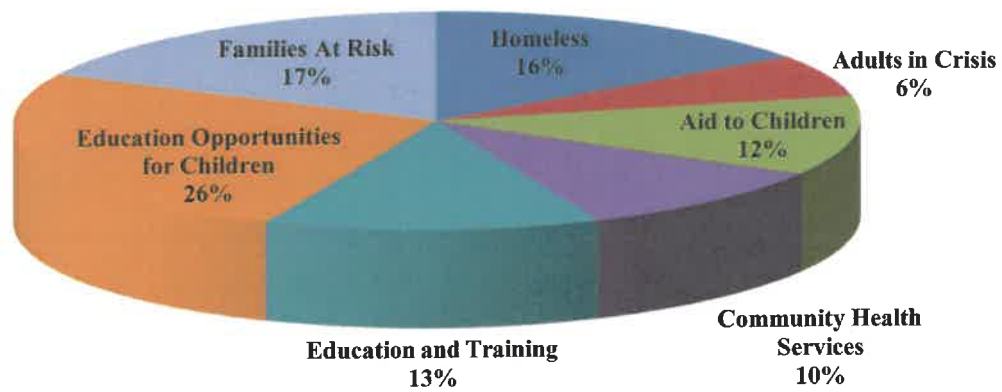
See report of independent auditor.

The Near & Far Aid Association, Inc.
Supplemental Statement - Historic Allocation
For the Three Years
Ended August 31, 2017 - 2019 and the One Year Ended June 30, 2021 and the Ten
Months Ended June 30, 2020



See report of independent auditor.

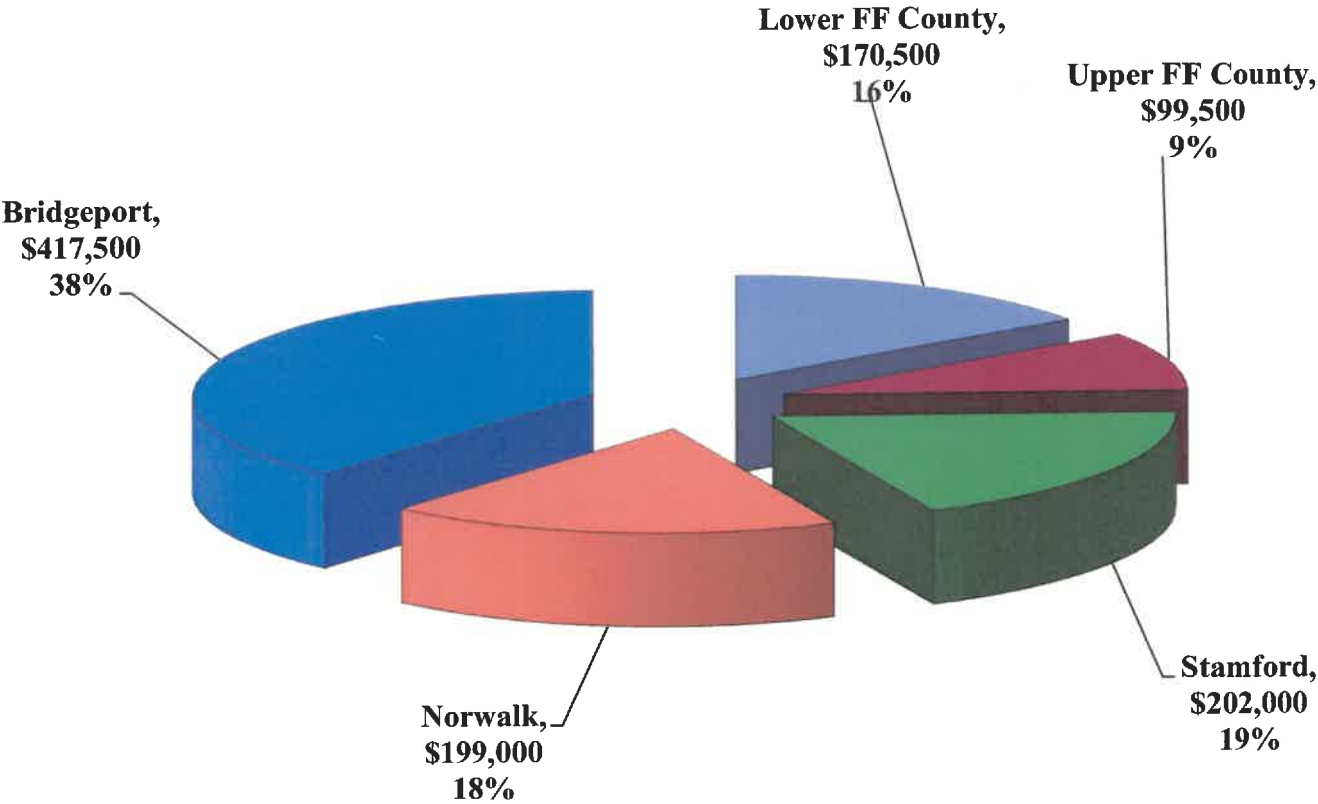
The Near & Far Aid Association, Inc.
Supplemental Statement - Grant Allocations by Area of Need
For the Year Ended June 30, 2021
(Excludes Special Gifts and Covid 19 Grants)



■ Homeless	■ Adults In Crisis	■ Aid To Children
■ Community Health Services	■ Education and Training	■ Education Opportunities for Children
■ Families At Risk		

See report of independent auditor.

The Near & Far Aid Association, Inc.
Supplemental Statement - Grant Allocations by Geographic Area
For the Year Ended June 30, 2021
(Excludes Special Gifts and Covid 19 Grants)



See report of independent auditor.